

EXPLANATORY NOTE

This Order:—

(1) appoints 31st December 1982 as the appointed day for the purposes of section 5 of the Transport Act 1981, that is to say, as the day on which the British Transport Docks Board is reconstituted under the name of Associated British Ports and as from which a company (the “Holding Company”) formed and registered under the Companies Act 1948 (c.38) will have, by virtue of Part II of the Transport Act 1981 (c.56), powers in relation to Associated British Ports corresponding to the powers of a holding company over a wholly owned subsidiary; and

(2) designates Associated British Ports Holdings Limited as the Holding Company mentioned above.