S T A T U T O R Y I N S T R U M E N T S

1983 No. 1668

GAS

The Gas Act 1972 (Modifications) (Amendment) Order 1983

Made - - - - - 10th November 1983

Laid before Parliament 11th November 1983

Coming into Operation 20th December 1983

The Secretary of State, in exercise of the powers conferred on him by section 11(3) of the Oil and Gas (Enterprise) Act 1982(a) and of all other powers enabling him in that behalf and with the approval of the Treasury, for the purpose of facilitating a disposal under section 9(1)(a) of that Act, hereby makes the following Order:—

- 1. This Order may be cited as the Gas Act 1972 (Modifications) (Amendment) Order 1983 and shall come into operation on 20th December 1983.
- 2. Article 2 of the Gas Act 1972 (Modifications) Order 1983(b) shall be amended by inserting after paragraph (f) the following paragraphs—
 - "(g) British Gas North Sea Oil Exploration Acreage Limited;
 - (h) British Gas North Sea Oil Exploration Participation Limited,".

Alick Buchanan-Smith,
Minister of State,
Department of Energy.

8th November 1983.

We approve this Order.

Ian B. Lang, T. Garel-Jones, Two of the Lords Commissioners of Her Majesty's Treasury.

10th November 1983.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order is made under section 11(3) of the Oil and Gas (Enterprise) Act 1982 which provides that, for the purpose of facilitating a disposal under section 9(1)(a) of that Act, the Secretary of State may by order provide that, in its application to any wholly owned subsidiary of the British Gas Corporation specified in the order, the Gas Act 1972 shall have effect with such modifications as may be so specified. Section 9(1)(a) of the 1982 Act refers to the disposal of any shares of a wholly owned subsidiary of the Corporation.

The wholly owned subsidiaries of the Corporation specified in this Order were established under Clauses 2 and 4 of the British Gas Corporation (Further Disposal of Offshore Interests) Directions 1983 (S.I. 1983/1096), and the effect of this Order is to provide that the provisions of the 1972 Act affecting the management of subsidiaries or, in the case of sections 5, 6(3), 18 and 19(1)(c), wholly owned subsidiaries of the Corporation specified in the Gas Act 1972 (Modifications) Order 1983 shall cease to apply to the subsidiaries specified in this Order as well as to those specified in the earlier Order.

The British Gas Corporation (Transfer of Shares of Subsidiaries) (No. 2) Order 1983 (S.I. 1983/1667), which comes into operation at the same time as this Order, provides for the transfer of the issued shares of the subsidiaries specified in this Order to the Secretary of State for Energy and a nominee of his. Section 11(7) of the 1982 Act provides that in determining for the purposes of the 1972 Act or Part II of the 1982 Act (which includes sections 9 to 11) whether a company is a wholly owned subsidiary or a subsidiary of the Corporation, any shares of the company held by the Secretary of State or a nominee of his shall be treated as held by the Corporation.

SI 1983/1668 ISBN 0-11-037668-4

