

STATUTORY INSTRUMENTS

1984 No. 1653

INCOME TAX

**The Income Tax (Interest Relief) (Housing Associations) (No. 2)
Regulations 1984**

<i>Made - - - -</i>	<i>23rd October 1984</i>
<i>Laid before the House of Commons</i>	<i>25th October 1984</i>
<i>Coming into Operation</i>	<i>15th November 1984</i>

The Treasury, in exercise of the powers conferred on them by section 29 of the Finance Act 1982(a), hereby make the following Regulations:

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Income Tax (Interest Relief) (Housing Associations) (No. 2) Regulations 1984 and shall come into operation on 15th November 1984.

(2) In these Regulations “the Housing Associations Regulations” means the Income Tax (Interest Relief) (Housing Associations) Regulations 1983(b).

Amendments to the Housing Associations Regulations

2. In Regulations 3 and 5(a)(2)(c) of the Housing Associations Regulations the words “(except in the case of a self-build society)” shall be deleted.

*T. Garel-Jones,
Donald Thompson,*
Two of the Lords Commissioners
of Her Majesty's Treasury.

23rd October 1984.

(a) 1982 c. 39; section 29(1)(b) was amended by section 56(2) of the Finance Act 1984 (c. 43) and sections 26 and 28 and Schedule 7 were applied to housing associations with modifications by S.I. 1983/368, regulations 3, 4 and 5.

(b) S.I. 1983/368.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations provide for the extension of the scheme for giving mortgage interest relief at source to self-build societies in respect of land in Northern Ireland. The Regulations are made in consequence of the amendments effected by section 56 of the Finance Act 1984 (a) to section 341A of the Income and Corporation Taxes Act 1970 (c. 10) extending tax exemptions for self-build societies to Northern Ireland and (b) to section 29 of the Finance Act 1982 enabling mortgage interest relief at source to be applied to self-build societies in respect of land in Northern Ireland. Regulation 2 amends the Income Tax (Interest Relief) (Housing Associations) Regulations 1983 by deleting the words prohibiting the application of the relief to self-build societies in respect of land in Northern Ireland.

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