
STATUTORY INSTRUMENTS

1984 No. 275

AGRICULTURE

AGRICULTURAL GRANTS, GOODS AND SERVICES

**The Grants for Guarantees of Bank Loans (Extension of Period)
Order 1984**

Approved by the House of Commons

Made - - - 2nd February 1984

*Laid before the
House of Commons* 14th February 1984

Coming into Operation 1st April 1984

The Minister of Agriculture, Fisheries and Food, in exercise of the powers conferred upon him by section 64(7) of the Agriculture Act 1967(a), with the approval of the Treasury, hereby makes the following order:—

1. This order may be cited as the Grants for Guarantees of Bank Loans (Extension of Period) Order 1984 and shall come into operation on 1st April 1984.

2. The period mentioned in subsection (2)(a) of section 64 of the Agriculture Act 1967 (being the period within which a guarantee must be given if expenditure incurred in fulfilling a guarantee given on or after 1st April 1966 is to attract grant under that section), having been extended for three additional consecutive periods of five years each, the first five-year period beginning on 1st April 1969 by virtue of the Grants for Guarantees of Bank Loans (Extension of Period) Order 1968(b), the second five-year period beginning on 1st April 1974 by virtue of the Grants for Guarantees of Bank Loans (Extension of Period) Order 1973(c) and the third five-year period beginning on 1st April 1979 by virtue of the Grants for Guarantees of Bank Loans (Extension of Period) Order 1979(d) respectively, is hereby extended for a further additional period of five years beginning on 1st April 1984.

(a) 1967 c.22.
(d) S.I. 1979/323.

(b) S.I. 1968/1146.

(c) S.I. 1973/2102.

In witness whereof the Official Seal of the Minister of Agriculture, Fisheries and Food is hereunto affixed on 1st February 1984.



Michael Jopling,
Minister of Agriculture, Fisheries and Food.

Approved.

2nd February 1984.

Alastair Goodlad,
Donald Thompson,
Two of the Lords Commissioners of
Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Section 64 of the Agriculture Act 1967 empowers the Minister of Agriculture, Fisheries and Food, with the approval of the Treasury, to make a grant in respect of expenditure incurred in fulfilling a guarantee given as security for a loan made in the course of a banking business to a person requiring the loan for the purpose of an agriculture or horticulture business carried on by him where the guarantee was given during the period of three years beginning on 1st April 1966.

The Grants for Guarantees of Bank Loans (Extension of Period) Orders 1968, 1973 and 1979 extended that period, within which the guarantee must have been given, by three additional consecutive periods of five years beginning on 1st April 1969, and this order extends that period by a further additional period of five years beginning on 1st April 1984.

In accordance with section 64(7), this order was approved by a resolution of the House of Commons on 5th March 1984.

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