

EXPLANATORY NOTE

This Order brings into operation sections 123 to 125 of the Consumer Credit Act 1974 which relate to negotiable instruments, by appointing 19th May 1985 for the purpose of paragraph 40 of Schedule 3 to that Act. All the other provisions of the Act either came into operation on its passing, that is on 31st July 1974, or were the subject of earlier Commencement Orders. The Order completes the establishment of the new procedures for the protection of consumers who enter into consumer credit or hire agreements.