
STATUTORY INSTRUMENTS

1984 No. 580

NATIONAL HEALTH SERVICE, ENGLAND AND WALES

NATIONAL HEALTH SERVICE, SCOTLAND

**The General Practice Finance Corporation (Increase of
Borrowing Powers) Order 1984**

Laid before the House of Commons in draft

Made - - - - - 17th April 1984

Coming into Operation in accordance with article 1

The Secretary of State for Social Services in exercise of powers conferred by section 6(3) of the National Health Service Act 1966(a), and now vested in him(b), and the Secretary of State for Scotland in exercise of his powers under the said section 6(3) and of all other powers enabling them in that behalf, hereby make the following Order in the terms of a draft approved by a resolution of the Commons House of Parliament:—

Citation and commencement

1. This Order may be cited as the General Practice Finance Corporation (Increase of Borrowing Powers) Order 1984 and shall come into operation on the fourteenth day after the day on which it is made.

Increase of borrowing powers

2. The sum specified by section 6(3) of the National Health Service Act 1966 as being that which the aggregate of the amounts outstanding in respect of the principal of any money borrowed by the General Practice Finance Corporation whether by the issue of stock or temporarily shall not exceed, shall be increased from £75 million(c) to £100 million.

(a) 1966 c.8; section 6(3) was amended by the Health Services Act 1980 (c.53), section 18.

(b) See Secretary of State for Social Services Order 1968 (S.I. 1968/1699), article 2.

(c) See the General Practice Finance Corporation (Increase of Borrowing Powers) Order 1981 (S.I. 1981/777), article 2.

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Signed by authority of the Secretary of State for Social Services.

K. Clarke,
Minister of State,
Department of Health and Social Security.

13th April 1984.

George Younger,
Secretary of State for Scotland.

17th April 1984.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order raises the maximum aggregate amount which may be borrowed by the General Practice Finance Corporation whether by the issue of stock or temporarily to £100 million. The amount was previously increased to £75 million from the amount of £40 million at which it had been set by section 18 of the Health Services Act 1980, by the General Practice Finance Corporation (Increase of Borrowing Powers) Order 1981.

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