
STATUTORY INSTRUMENTS

1984 No. 779

The Savings Certificates (Yearly Plan) Regulations 1984

REPAYMENT

Repayment in case of bankrupts

11. Where it is shown to the satisfaction of the Director of Savings that a receiving order has been made against any person who is the person to whom the terms of an agreement apply or is the holder of a certificate, or that a trustee has been appointed in the bankruptcy of any such person, or that an order for the administration in bankruptcy of the estate of a deceased person to whom the terms of an agreement apply or who held a certificate has been made, the Director of Savings may, if he thinks fit, on an application made in that behalf by the Official Receiver or trustee, pay to the Official Receiver or the trustee, as the case may be, the amount repayable under the agreement or in respect of that certificate.