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 S T A T U T O R Y   I N S T R U M E N T S
 

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**1985 No. 1192**  
**CONSUMER CREDIT**

**The Consumer Credit (Total Charge for Credit) (Amendment)**  
**Regulations 1985**

<i>Made - - - -</i>	<i>30th July 1985</i>
<i>Laid before Parliament</i>	<i>7th August 1985</i>
<i>Coming into Operation</i>	<i>1st September 1985</i>

The Secretary of State, in exercise of the powers conferred on him by sections 20 and 182(2) of the Consumer Credit Act 1974(a) and of all other powers enabling him in that behalf, hereby makes the following Regulations:—

1. These Regulations may be cited as the Consumer Credit (Total Charge for Credit) (Amendment) Regulations 1985 and shall come into operation on 1st September 1985.

2. The Consumer Credit (Total Charge for Credit) Regulations 1980(b) are hereby amended in Regulation 5(1)(i) by the insertion after the words “the credit” of the words “under the agreement or under any other personal credit agreement secured by a land mortgage forming part of the transaction”.

*Alexander Fletcher,*  
Parliamentary Under-Secretary of State,  
Department of Trade and Industry.

30th July 1985.

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**EXPLANATORY NOTE**

*(This Note is not part of the Regulations.)*

These Regulations amend the Consumer Credit (Total Charge for Credit) Regulations 1980. They make it clear that premiums under a contract of life assurance are excluded from the calculation of the total charge for credit in relation to a consumer credit agreement where the policy monies payable under the contract are, under the transaction, to be used for the repayment of the credit under the agreement or any other personal credit agreement secured by a land mortgage forming part of the transaction or of the total charge for credit.

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(a) 1974 c. 39.

(b) S.I. 1980/51.

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