

1985 No. 80

OVERSEAS DEVELOPMENT AND CO-OPERATION

**The International Development Association
(Seventh Replenishment) Order 1985***Laid before the House of Commons in draft**Made - - - - - 9th January 1985**Coming into Operation 9th January 1985*

Whereas it is provided in section 6(2) of the Overseas Development and Co-operation Act 1980 (“the Act”) (a) that if the Government of the United Kingdom becomes bound by arrangements for the making of additional payments to the International Development Association the Secretary of State may with the approval of the Treasury by order made by statutory instrument provide for the payment out of money provided by Parliament of any sums required by him for any of the purposes specified in that subsection;

And whereas a draft of this Order has been laid before the House of Commons in accordance with section 6(3) of the Act and has been approved by a resolution of that House;

Now, therefore, the Secretary of State, in exercise of the powers conferred upon him by section 6 of the Act and with the approval of the Treasury, hereby makes the following Order:—

1.—(1) This Order may be cited as the International Development Association (Seventh Replenishment) Order 1985 and shall come into operation forthwith.

(2) In this Order:—

“the Association” means the International Development Association established by the Agreement;

“the Agreement” means the Articles of Agreement of the International Development Association dated 29th January 1960 and accepted on behalf of the Government of the United Kingdom on 14th September 1960 (b);

“the resolution” means the resolution in the terms set out in Annex A to the report dated 24th May 1984 of the Executive Directors to the Board of Governors of the Association entitled “Additions to IDA Resources: Seventh Replenishment” (particulars of which report, including the annex thereto, were presented to Parliament by Command of Her Majesty in November 1984 (c)), which resolution was adopted by the Board of Governors on 6th August 1984.

2. The Secretary of State may make payment on behalf of the Government of the United Kingdom out of money provided by Parliament of additional contributions to the Association of sums not exceeding in the aggregate £401,520,000 in accordance with arrangements made between the

(a) 1980 c.63.

(b) Cmnd. 1244.

(c) Cmnd. 9402.

Government and the Association in accordance with the terms of the Resolution.

3. The Secretary of State may out of money provided by Parliament make payment of sums required to redeem any non-interest-bearing and non-negotiable notes or other obligations which may be issued or created by him and accepted by the Association in accordance with the said arrangements or any provision of the Agreement as applied by the said arrangements.

4. Any sums received by the Government from the Association in pursuance of the Agreement as applied by the said arrangements shall be paid into the Consolidated Fund.

Geoffrey Howe,
One of Her Majesty's
Principal Secretaries of State.

17th December 1984.

We approve,

Tristan Garel-Jones,
Donald Thompson,
Two of the Lords Commissioners
of Her Majesty's Treasury.

9th January 1985.

EXPLANATORY NOTE

(This Note is not part of the Order.)

The Overseas Development and Co-operation Act 1980, section 6(2), provides that if the Government of the United Kingdom becomes bound by arrangements for the making of additional payments to the International Development Association, the Secretary of State may, with the approval of the Treasury, provide by order for the payment out of money provided by Parliament of any sums required by him for any of the purposes specified in that subsection.

This Order provides for the payment to the Association of sums not exceeding £401,520,000 as an additional contribution to the resources of the Association, and for the redemption of non-interest-bearing and non-negotiable notes issued by the Secretary of State in payment of those additional contributions. The Order further provides that certain sums which may be received by the Government of the United Kingdom from the Association shall be paid into the Consolidated Fund.

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