
 S T A T U T O R Y I N S T R U M E N T S

1985 No. 891

NATIONAL DEBT

**The Savings Certificates (Amendment) (No. 2)
Regulations 1985**

<i>Made</i> - - - - -	10th June 1985
<i>Laid before Parliament</i>	12th June 1985
<i>Coming into Operation</i>	1st July 1985

The Treasury, in exercise of the powers conferred on them by section 11(1) and (3) of the National Debt Act 1972(a) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Savings Certificates (Amendment) (No. 2) Regulations 1985, and shall come into operation on 1st July 1985.
2. The Savings Certificates Regulations 1972(b) shall be amended as follows:
 - (a) by substituting for Regulation 5(1)(n) the following sub-paragraph:—

“(n) 1,000, in the case of index-linked certificates issued after 16th November 1980 but not later than 30th June 1985, the price of issue of which was £10 per unit certificate, and”;
 - (b) by the addition, after Regulation 5(1)(w) of the following sub-paragraph:—

“(x) in the case of index-linked certificates issued after 30th June 1985, the number of unit certificates specified by or in accordance with the prospectus relating to such certificates as the maximum number of unit certificates of that description which may be held by any one person.”.

Ian B. Lang,
Donald Thompson,
Two of the Lords Commissioners
of Her Majesty's Treasury.

10th June 1985.

(a) 1972 c. 65.

(b) S.I. 1972/641; relevant amending instruments are S.I. 1984/1052, 1564, 1985/146.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations, which amend the Savings Certificates Regulations 1972, provide for the maximum holding of index-linked certificates which will be on sale after 30th June 1985 to be specified in the prospectus for each issue. Certificates of the 2nd Index-Linked Issue will not be issued after 30th June 1985.

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