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**STATUTORY INSTRUMENTS**

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**1986 No. 12****TAXES****The Capital Gains Tax (Gilt-edged Securities) Order 1986**

*Made - - - - 13th January 1986*

The Treasury, in exercise of the powers conferred on them by paragraph 1 of Schedule 2 to the Capital Gains Tax Act 1979<sup>(a)</sup>, hereby make the following Order:—

1. This Order may be cited as the Capital Gains Tax (Gilt-edged Securities) Order 1986.

2. The following securities are hereby specified for the purposes of Schedule 2 to the Capital Gains Tax Act 1979:—

3%	Treasury Stock 1989
10¼%	Exchequer Convertible Stock 1989
3%	Treasury Stock 1990
11%	Exchequer Stock 1990
10%	Treasury Stock 2001
9¾%	Treasury Stock 2002
10%	Treasury Stock 2004
10½%	Exchequer Stock 2005
2½%	Index-linked Treasury Stock 2013

*T. Sainsbury*  
*T. Garel-Jones*  
Two of the Lords Commissioners  
of Her Majesty's Treasury.

13th January 1986.

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<sup>(a)</sup> 1979 c.14.

## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

This Order specifies gilt-edged securities which are exempt from tax on capital gains if held for more than twelve months or if disposed of on or after 2nd July 1986 (section 67 of the Capital Gains Tax Act 1979 as amended by section 67(1) of the Finance Act 1985 (c.54.)).

Other specified gilt-edged securities enjoying like exemption are listed in Part II of Schedule 2 to the Capital Gains Tax Act 1979, in S.I. 1983/1774 (the Explanatory Note to which lists securities specified in previous orders) and in S.I. 1984/1966.

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