

EXPLANATORY NOTE

By the Gas Act 1986 (Nominated Company) Order 1986 (S.I. 1986/1317) the Secretary of State nominated British Gas public limited company as successor company to the British Gas Corporation.

This Order appoints 24th August 1986 as the day (referred to in the Gas Act 1986 as “the transfer date”) upon which the property, rights and liabilities of the British Gas Corporation become (subject to section 50 (British Gas Stock) of the Act) the property, rights and liabilities of British Gas public limited company.

By virtue of section 68(3) of the Gas Act 1986 which will be brought into operation on 18th August 1986 by the Gas Act 1986 (Commencement No. 1) Order 1986 (S.I. 1986/1315), the following provisions of that Act will come into force on the transfer date, namely—

- (a) Part II (transfer of undertaking of corporation);
- (b) Part II of Schedule 8 and section 67(3) so far as relating to that Part (transitional provisions and savings); and
- (c) Part II of Schedule 9 and section 67(4) so far as relating to that Part (repeals).