

Status: This revised version has been created from an electronic version contributed by Westlaw which was originally derived from the printed publication. **Read more** (See end of Document for details) **Changes to legislation:** There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Stamp Duty Reserve Tax Regulations 1986. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

EXPLANATORY NOTE

These Regulations provide for the management of stamp duty reserve tax imposed by Part IV of the Finance Act 1986.

Regulation 1 gives the title and commencement date and Regulation 2 defines terms used.

Regulation 3 provides the date by which tax must be paid.

Regulation 4 provides for the giving of notice of charge to the Inland Revenue and for the payment of tax.

Regulation 5 enables the Inland Revenue to obtain information.

Regulation 6 enables the Inland Revenue to determine matters specified in a notice of determination.

Regulation 7 enables certain persons to claim to be relieved of liability to pay tax.

Regulations 8–10 provide for the giving of notices of appeal and late appeals.

Regulation 11 provides that interest shall be paid on overpaid tax that is repaid.

Regulation 12 provides for the recovery of tax and Regulation 13 makes provision in respect of underpayments of tax.

Regulation 14 provides for the repayment of tax overpaid together with any interest paid on such tax.

Regulation 15 provides that certain records shall be made available for inspection by the Inland Revenue.

Regulation 16 provides that certain certificates shall be admissible in evidence.

Regulation 17 provides that tax liability shall remain unaltered notwithstanding a subsequent legal decision or changed view of the law.

Regulation 18 provides for the recovery of over repayments of tax and overpayments of interest.

Regulation 19 provides for the service of documents.

Regulation 20 applies the provisions of Taxes Management Act 1970 specified in the first column of the Table in Part I of the Schedule to the Regulations, with the modifications specified in the second column of that Table. Those provisions, as modified where appropriate, are set out in Part II of the Schedule.

Regulation 21 disapplies certain provisions of the Inland Revenue Regulation Act 1890.

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Changes and effects yet to be applied to :

- sch. amended by
- sch. amended by
- Sch amended by
- Sch. Pt.II amended by [S.I. 1997/2430 reg.12](#)
- Sch. Pt.II amended by [S.I. 1997/2430 reg.12](#)
- Sch Pt.I Tabte amended by [S.I. 1999/2383 reg.5](#)
- Sch. Pt.II amended by [S.I. 1999/2383 reg.6](#)
- Sch. Pt.II amended by [S.I. 1999/2536 reg.4\(1\)\(2\)](#)
- Sch. Pt.II amended by [S.I. 1999/3264 reg 13](#)
- Sch. Pt. 1 Table entries omitted by [S.I. 2009/56 Sch. 2 para. 17\(2\)](#)
- Sch. Pt. 1 Table entries omitted by [S.I. 2009/56 Sch. 2 para. 17\(4\)](#)
- Sch. Pt. 1 Table entries omitted by [S.I. 2009/56 Sch. 2 para. 17\(9\)](#)
- Sch. Pt. 1 Table entry omitted by [S.I. 2009/56 Sch. 2 para. 17\(5\)](#)
- Sch Pt III am. and rev in pt by [S.I. 1993/3110 regs.78](#)
- Sch. Pt. 1 Table word substituted by [S.I. 2009/56 Sch. 2 para. 17\(10\)](#)
- Sch. Pt. 2 word substituted by [S.I. 2009/56 Sch. 2 para. 20\(6\)](#)
- Sch. Pt. 2 word substituted by [S.I. 2009/56 Sch. 2 para. 21\(2\)\(b\)](#)
- Sch. Pt. 1 Table words inserted by [S.I. 2009/56 Sch. 2 para. 17\(3\)\(a\)](#)
- Sch. Pt. 1 Table words inserted by [S.I. 2009/56 Sch. 2 para. 17\(3\)\(b\)](#)
- Sch. Pt. 1 Table words inserted by [S.I. 2009/56 Sch. 2 para. 17\(3\)\(c\)](#)
- Sch. Pt. 1 Table words inserted by [S.I. 2009/56 Sch. 2 para. 17\(3\)\(d\)](#)
- Sch. Pt. 1 Table words inserted by [S.I. 2009/56 Sch. 2 para. 17\(3\)\(e\)](#)
- Sch. Pt. 2 words inserted by [S.I. 2009/56 Sch. 2 para. 21\(2\)\(a\)](#)
- Sch. Pt. 1 Table words omitted by [S.I. 2009/56 Sch. 2 para. 17\(7\)](#)
- Sch. Pt. 1 Table words omitted by [S.I. 2009/56 Sch. 2 para. 17\(8\)](#)
- Sch. Pt. 2 words omitted by [S.I. 2009/56 Sch. 2 para. 20\(2\)](#)
- Sch. Pt. 2 words omitted by [S.I. 2009/56 Sch. 2 para. 20\(3\)\(a\)\(ii\)](#)
- Sch. Pt. 1 Table words omitted by [S.I. 2012/886 reg. 4\(2\)](#)
- Sch. Pt. 2 words omitted by [S.I. 2012/886 reg. 4\(3\)](#)
- Sch. Pt. 1 Table words omitted by [S.I. 2014/1932 reg. 2\(12\)\(a\)](#)
- Sch. Pt. 2 words omitted by [S.I. 2014/1932 reg. 2\(13\)\(a\)](#)
- Sch. Pt. 1 Table words substituted by [S.I. 2001/3629 art. 115\(2\)](#)
- Sch. Pt. 2 Table words substituted by [S.I. 2001/3629 art. 115\(3\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/1890 art. 3\(3\)\(b\)](#)
- Sch. Pt. 1 Table words substituted by [S.I. 2009/56 Sch. 2 para. 17\(6\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 19](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(3\)\(a\)\(i\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(3\)\(a\)\(iii\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(4\)\(a\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(4\)\(b\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(4\)\(c\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(4\)\(d\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(4\)\(e\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(4\)\(f\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(5\)](#)
- Sch. Pt. 1 Table words substituted by [S.I. 2014/1932 reg. 2\(12\)\(b\)](#)

- Sch. Pt. 1 Table words substituted by S.I. 2014/1932 reg. 2(12)(c)
- Sch. Pt. 2 words substituted by S.I. 2014/1932 reg. 2(13)(b)
- Sch. Pt. 2 words substituted by S.I. 2014/1932 reg. 2(13)(c)
- Sch. Pt.I amended by S.I. 1997/2430 reg.11
- Sch. Pt.I amended by S.I. 1997/2430 reg.11
- Sch. Pt.I amended by S.I. 1999/3264 reg.12
- schedule rev in pt and am by S.I. 2010/664 regs 245
- reg.2 (defn. of operator) added by S.I. 1997/2430 reg.3(e)
- reg.2 (defn. of operator) added by S.I. 1997/2430 reg.3(e)
- reg.2 defn(s). added by S.I. 1999/3264 reg.3(4)(5)(6)
- reg 2 am (1.4.2011) by S.I. 2010/664 regs 78
- reg. 2 amended by
- reg.2 (defn of qualified dealer) amended by S.I. 1992/3287 reg.2(c)
- reg.2 (defn. of qualified dealer) amended by S.I. 1997/2430 reg.3(f)(i)
- reg.2 (defn. of the Treasury Regulations) amended by S.I. 1997/2430 reg.3(h)
- reg.2 (defn. of qualified dealer) amended by S.I. 1997/2430 reg.3(f)(i)
- reg.2 (defn. of the Treasury Regulations) amended by S.I. 1997/2430 reg.3(h)
- reg.2 defn(s). amended by S.I. 1999/3264 reg.3(2)(3)
- reg.2 defn.of (qualified dealer) para.(tcj) replaced by S.I. 1997/2430 reg.3(f)(ii)
- reg.2 defn.of (qualified dealer) para.(tcj) replaced by S.I. 1997/2430 reg.3(f)(ii)
- reg.2 (defn. of accountdate) substituted by S.I. 1997/2430 reg.3(a)
- reg.2 defn.of (accounperson) para.(a)(i)(ii) substituted by S.I. 1997/2430 reg.3(b)
- reg.2 (defn. of accountdate) substituted by S.I. 1997/2430 reg.3(a)
- reg.2 defn.of (accounperson) para.(a)(i)(ii) substituted by S.I. 1997/2430 reg.3(b)
- reg. 2 word inserted by S.I. 2014/1932 reg. 2(2)(a)(iii)
- reg. 2 word inserted by S.I. 2014/1932 reg. 2(2)(b)(iii)
- reg. 2 word omitted by S.I. 2014/1932 reg. 2(2)(a)(ii)
- reg. 2 word omitted by S.I. 2014/1932 reg. 2(2)(b)(ii)
- reg. 2 words inserted by S.I. 2009/56 Sch. 2 para. 13(3)
- reg. 2 words inserted by S.I. 2009/56 Sch. 2 para. 13(4)
- reg. 2 words omitted by S.I. 2001/3629 art. 113(4)
- reg. 2 words omitted by S.I. 2001/3629 art. 113(8)
- reg. 2 words omitted by S.I. 2009/56 Sch. 2 para. 13(2)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(a)(i)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(b)(i)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(c)(i)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(c)(ii)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(c)(iii)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(c)(iv)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(c)(v)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(c)(vi)
- reg. 2 words substituted by S.I. 2001/3629 art. 113(2)
- reg. 2 words substituted by S.I. 2001/3629 art. 113(3)
- reg. 2 words substituted by S.I. 2001/3629 art. 113(5)
- reg. 2 words substituted by S.I. 2001/3629 art. 113(6)
- reg. 2 words substituted by S.I. 2001/3629 art. 113(7)
- reg. 2 words substituted by S.I. 2001/3755 Sch. 7 para. 18
- reg. 2 words substituted by S.I. 2013/472 Sch. 2 para. 4(a)
- reg. 2 words substituted by S.I. 2019/679 reg. 5
- reg. 2 words substituted by S.I. 2019/689 reg. 23(2)
- reg.3 amended by S.I. 1999/3264 reg.5
- reg. 3 words omitted by S.I. 2014/1932 reg. 2(4)
- reg.4 amended by S.I. 1999/3264 reg 6
- reg.4(1) amended by S.I. 1997/2430 reg.4
- reg.4(1) amended by S.I. 1997/2430 reg.4
- reg 5 rev by S.I. 2010/664 regs 23
- reg.6 amended by S.I. 1999/3264 reg.8
- reg.6(1)reg.6(4)(a) amended by S.I. 1997/2430 reg.6

- reg.6(1)reg.6(4)(a) amended by S.I. 1997/2430 reg.6
- reg. 6(1) words omitted by S.I. 2014/1932 reg. 2(7)(a)
- reg. 6(4) words omitted by S.I. 2014/1932 reg. 2(7)(b)
- reg. 6(4)(a) words substituted by S.I. 2014/1932 reg. 2(7)(c)
- reg. 6(6) words omitted by S.I. 2014/1932 reg. 2(7)(d)
- reg.7 amended by S.I. 1997/2430 reg.7
- reg.7 amended by S.I. 1997/2430 reg.7
- reg.7 amended by S.I. 1999/3264 reg.9
- reg. 7 words substituted by S.I. 2014/1932 reg. 2(8)(c)
- reg. 8(2) substituted by S.I. 2009/56 Sch. 2 para. 14(2)
- reg. 8(3) word inserted by S.I. 2009/56 Sch. 2 para. 14(3)
- reg.8(4) replaced (by paras (4)(4A)(4B)) by S.I. 1993/3110 reg.3
- reg. 8(4) word inserted by S.I. 2009/56 Sch. 2 para. 14(4)(a)
- reg. 8(4) word inserted by S.I. 2009/56 Sch. 2 para. 14(4)(b)
- reg. 9 substituted by S.I. 2009/56 Sch. 2 para. 15
- reg. 10 omitted by S.I. 2009/56 Sch. 2 para. 16
- reg.10 substituted by S.I. 1994/1813 reg.2(1)Sch.1 para 29
- reg. 11 amended by
- regs.12(3)13(3)18(3) amended by S.I. 1993/3110 regs.4-6
- reg. 12(3) words substituted by S.I. 2014/1932 reg. 2(9)
- regs 1314 am (1.4.2011) by S.I. 2010/664 regs 7910
- reg.13 amended by S.I. 1999/3264 reg.10
- reg.13(1)(2) amended by S.I. 1997/2430 reg.9
- reg.13(1)(2) amended by S.I. 1997/2430 reg.9
- reg. 13(1) words omitted by S.I. 2014/1932 reg. 2(10)(a)(i)
- reg. 13(1) words substituted by S.I. 2014/1932 reg. 2(10)(a)(ii)
- reg. 13(2) words omitted by S.I. 2014/1932 reg. 2(10)(b)(i)
- reg. 13(2) words substituted by S.I. 2014/1932 reg. 2(10)(b)(ii)
- reg.14 amended by S.I. 1999/3264 reg.11
- reg. 14(1) words omitted by S.I. 2014/1932 reg. 2(11)
- reg 15 rev by S.I. 2010/664 regs 23
- reg.15(1) amended by S.I. 1997/2430 reg.10
- reg.15(1) amended by S.I. 1997/2430 reg.10
- reg 18 am (1.4.2011) by S.I. 2010/664 regs 711
- reg. 20 amended by

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- Sch. Pt I in pt and amended by S.I. 1994/1813 reg.2Sch.1 para 30Sch.2 Pt II
- Sch. Pt II in pt and amended by S.I. 1994/1813 reg.2Sch.1 para 31Sch.2 Pt II
- Sch Pt.I amended by S.I. 1999/2536 reg.3(1)(2)
- reg.2 (defns of European institution and investment business) added by S.I. 1992/3287 reg.2(a)(b)
- reg.2 (defns. of the Board EEA regulated market and exchange) added by S.I. 1997/2430 reg.3(c)
- reg.2 (defns. of recognised professional body and relevant system) added by S.I. 1997/2430 reg.3(g)
- reg.2 (defns. of the Board EEA regulated market and exchange) added by S.I. 1997/2430 reg.3(c)
- reg.2 (defns. of recognised professional body and relevant system) added by S.I. 1997/2430 reg.3(g)
- reg.2 (defns. of broker and dealer and market maker) revoked by S.I. 1997/2430 reg.3(d)

- reg.2 (defs. of broker and dealer and market maker) revoked by [S.I. 1997/2430 reg.3\(d\)](#)
- reg.2A added by [S.I. 1999/3264 reg.4](#)
- reg. 2A omitted by [S.I. 2014/1932 reg. 2\(3\)](#)
- reg. 4(3)(a) word omitted by [S.I. 2014/1932 reg. 2\(5\)\(a\)](#)
- reg. 4(3)(b) omitted by [S.I. 2014/1932 reg. 2\(5\)\(b\)](#)
- reg.4A added by [S.I. 1997/2430 reg.5](#)
- reg.4A added by [S.I. 1997/2430 reg.5](#)
- reg. 4A(1)(a)(ii) words substituted by [S.I. 2001/3629 art. 114](#)
- reg. 4A(1)(a)(ii) words substituted by [S.I. 2013/472 Sch. 2 para. 4\(b\)](#)
- reg.4B added by [S.I. 1999/3264 reg.7](#)
- reg 4B am by [S.I. 2001/964 reg 5](#)
- reg. 4B omitted by [S.I. 2014/1932 reg. 2\(6\)](#)
- reg. 7(a) word omitted by [S.I. 2014/1932 reg. 2\(8\)\(a\)](#)
- reg. 7(b) omitted by [S.I. 2014/1932 reg. 2\(8\)\(b\)](#)
- reg. 8(4)(4A) word omitted by [S.I. 2009/1307 Sch. 2 para. 25\(a\)](#)
- reg.8(4A)(4B) added by [S.I. 1994/1813 reg.2\(1\)Sch.1 para 28](#)
- reg.8(4A)(4B) renumbered where they secondly occur (as reg.8(4C)(4D) respectively) by [S.I. 1997/2430 reg.8](#)
- reg.8(4A)(4B) renumbered where they secondly occur (as reg.8(4C)(4D) respectively) by [S.I. 1997/2430 reg.8](#)
- reg. 8(4A) substituted by [S.I. 2009/56 Sch. 2 para. 14\(6\)](#)
- reg. 8(4B) word inserted by [S.I. 2009/56 Sch. 2 para. 14\(7\)](#)
- reg. 8(4B) word substituted by [S.I. 2009/1307 Sch. 2 para. 25\(b\)\(i\)](#)
- reg. 8(4B)(a) words substituted by [S.I. 2009/1307 Sch. 2 para. 25\(b\)\(ii\)](#)
- reg. 8(4C) omitted by [S.I. 2009/56 Sch. 2 para. 14\(8\)](#)
- reg. 8(4D) words omitted by [S.I. 2009/56 Sch. 2 para. 14\(9\)\(b\)](#)
- reg. 8(4D) words substituted by [S.I. 2009/56 Sch. 2 para. 14\(9\)\(a\)](#)
- reg. 8(4ZA) inserted by [S.I. 2009/56 Sch. 2 para. 14\(5\)](#)
- reg 111 rev by [S.I. 2010/664 regs 26](#)