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SCHEDULE 2

APPLICATION OF PART 4 IN RELATION TO MEMBERS' VOLUNTARY WINDING UP

Chapter 10 (Special manager)

14.—(1) This Chapter shall apply subject to the following modifications ...

(2) In Rule 4.70 for paragraph (5), there shall be substituted the following:-

"(5) The cost of finding caution shall be paid in the first instance by the special manager; but he is entitled to be reimbursed out of the assets as an expense of the liquidation.".

(3) In Rule 4.71, paragraph (1) shall not apply.