

SCHEDULE 2

APPLICATION OF PART 4 IN RELATION TO MEMBERS' VOLUNTARY WINDING UP

Chapter 10 (Special manager)

- 14.**—(1) This Chapter shall apply subject to the following modifications ..
- (2) In Rule 4.70 for paragraph (5), there shall be substituted the following:-
- “(5) The cost of finding caution shall be paid in the first instance by the special manager; but he is entitled to be reimbursed out of the assets as an expense of the liquidation.”.
- (3) In Rule 4.71, paragraph (1) shall not apply.