

EXPLANATORY NOTE

These regulations revoke certain provisions in the Companies (Forms) Regulations 1985 relating to receivers or to receivers and managers.

The revocations do not apply in relation to any receiver appointed under section 467 of the Companies Act 1985 (Receivers (Scotland) before 29th December 1986 or to any receiver or manager appointed before that date to whom Part XIX of that Act applies (Receivers and Managers (England and Wales))).

These Regulations are consequential upon the coming into force on 29th December 1986 of the Insolvency Act 1986 (c. 45) and the subordinate legislation made thereunder applying to receivers or to receivers and managers appointed on or after that date, namely the Insolvency Rules 1986 (S.I. 1986/1925), the Insolvency (Scotland) Rules 1986 (S.I. 1986/1915) and the Receivers (Scotland) Regulations 1986 (S.I. 1986/1917).