
STATUTORY INSTRUMENTS

1986 No. 797

The Defective Dwellings (Mortgagees) Regulations 1986

PART IV

GENERAL

Payment in respect of vesting of a defective dwelling

22.—(1) Where a defective dwelling is vested in a mortgagee in pursuance of—

- (a) section 452 (Vesting of house in authority entitled to exercise power of sale), or
- (b) Part III of these regulations,

Schedule 17 (both as enacted and as applied by these regulations) shall have effect subject to the following provisions in this regulation.

(2) The value referred to in paragraph 3(2) of the Schedule shall be 95 per cent. of the price there mentioned, but the sale there referred to shall be on the additional assumption that none of the defective dwellings to which the designation in question relates is affected by the qualifying defect.