
STATUTORY INSTRUMENTS

1987 No. 1204

HOUSING, ENGLAND AND WALES

Mortgage Indemnities (Recognised Bodies) Order 1987

Made - - - - - *9th July 1987*
Coming into force - - - *30th July 1987*

The Secretary of State, in exercise of the powers conferred on him by section 444(1) of the Housing Act 1985⁽¹⁾, and all other powers enabling him in that behalf, and with the consent of the Treasury, hereby makes the following Order:

1. This Order may be cited as the Mortgage Indemnities (Recognised Bodies) Order 1987 and shall come into force on 30th July 1987.
2. The bodies named in the Schedule to this Order are hereby specified for the purposes of section 444 of the Housing Act 1985.

(1) 1985 c. 68.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE

BODIES SPECIFIED FOR THE PURPOSES OF SECTION 444 OF THE HOUSING ACT 1985

1. Yorkshire Bank Home Loans Limited.
2. Confederation Mortgage Services Limited.
3. Abbey Life Home Loans Limited.

2nd July 1987

Nicholas Ridley
One of Her Majesty's Principal Secretaries of
State

We consent,

9th July 1987

Peter Lloyd
Michael Neubert
Two of the Lords Commissioners of Her
Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order specifies three additional bodies for the purposes of section 444 of the Housing Act 1985 ("the 1985 Act"). The bodies specified become registered bodies for the purposes of sections 442 and 443 of the 1985 Act, in addition to those specified in the Mortgage Indemnities (Recognised Bodies) Order 1984 (S.I. 1984/1555) and the Mortgage Indemnities (Recognised Bodies) Order 1985 (S.I. 1985/1978) which are retained in force by section 2 of the Housing (Consequential Provisions) Act 1985 (c. 71). Local authorities may, with the approval of the Secretary of State, enter into agreements with recognised bodies providing for indemnities, where such bodies make advances secured by way of mortgage, on dwelling-houses bought from the public sector landlords listed in section 444(4) of the 1985 Act.