
EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations make provision with respect to Scottish appeals under Part I of the Banking Act 1987 against decisions of the Bank of England to refuse to grant authorisation; to revoke authorisation; to impose restrictions or give directions, or as to the restrictions imposed or directions given; or that a person should not become or should cease to be a director, controller or manager of an authorised institution. Provision is made as to the time and manner in which appeals are to be brought, the evidence and procedure at the hearing, the procedure after the hearing, the payment of expenses and other miscellaneous matters connected with these appeals.