
STATUTORY INSTRUMENTS

1987 No. 1496

INSURANCE

The Insurance Brokers Registration Council (Indemnity Insurance and Grants Scheme) Rules Approval Order 1987

Made - - - - 20th August 1987
Laid before Parliament 1st September 1987
Coming into force 1st October 1987

THE INSURANCE BROKERS REGISTRATION COUNCIL (INDEMNITY INSURANCE AND GRANTS SCHEME) RULES APPROVAL ORDER 1987

1. This Order may be cited as the Insurance Brokers Registration...
 2. The Insurance Brokers Registration Council (Indemnity Insurance and Grants Scheme)...
 3. The Insurance Brokers Registration Council (Indemnity Insurance and Grants Scheme)...
- Signature

SCHEDULE — THE INSURANCE BROKERS REGISTRATION COUNCIL (INDEMNITY INSURANCE AND GRANTS SCHEME) RULES 1987

PART I — PRELIMINARY

1. (1) These Rules may be cited as the Insurance Brokers...
2. (1) In these Rules, unless the context otherwise requires: “the...
PART II — PROFESSIONAL INDEMNITY INSURANCE
3. (1) Practising insurance brokers and enrolled bodies corporate shall, in...
4. (1) For the purposes of demonstrating to the satisfaction of...
5. The Council shall have powers, from time to time and...
PART III — THE GRANTS SCHEME
6. There shall be a scheme to be known as “the...
7. (1) The persons who shall be entitled to apply to...
8. Subject to the provisions of rule 6 and notwithstanding the...
9. (1) The Council may from time to time, subject to...
10. (1) A levy to be imposed by the Council in...

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

11. (1) The Council shall not be entitled to levy in...
12. (1) (i) Enrolled bodies corporate which are related companies for...
13. (1) On imposing a levy under the provisions of these...
14. (1) (i) Every applicant shall complete, sign and deliver to...
15. (1) The Council may invest in securities in which trustees...
16. The Council shall have power from time to time and...

PART IV — MISCELLANEOUS

17. The Council may effect a policy or policies of insurance...
18. (1) In the event that a practising insurance broker or...
19. A practising insurance broker or enrolled body corporate shall be...

APPENDIX — GRANTS SCHEME

SCHEDULE OF —
PARTICULARS

1. The circumstances in which the date or dates upon which...
2. Full particulars of the money.
3. The facts relied upon in support of the allegation of...
4. The circumstances in and date upon which the loss first...
5. Particulars of any relevant documents which can be produced in...
6. Whether it is known that any other application is likely...
7. Whether any civil, criminal or disciplinary proceedings have been or...
8. The name and address of any solicitor instructed on behalf...
9. Whether there are any sums due to the insurance broker(s)...

Explanatory Note