

1987 No. 1664(C.50)

BANKS AND BANKING

**The Banking Act 1987 (Commencement No. 2)
Order 1987**

Made - - - - *21st September 1987*

The Treasury, in exercise of the powers conferred upon them by section 110(2) of the Banking Act 1987(a), hereby make the following Order:

1. This Order may be cited as the Banking Act 1987 (Commencement No. 2) Order 1987.
2. All the provisions of the Banking Act 1987 which are not already in force, except those specified in the Schedule to this Order, shall come into force on 1st October 1987.

Michael Neubert
Tony Durant
Two of the Lords Commissioners
of Her Majesty's Treasury

21st September 1987

SCHEDULE

Article 2

Provisions of the Act

Subject matter of provisions

Section 38.

The entry in Part I of Schedule 7 relating to section 193 of the Financial Services Act 1986(b) (which contains an exemption from the statutory control of deposit-taking) and section 108(2) in so far as it relates to that entry.

Reports of large exposures.

Repeals.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into force on 1st October 1987 all the provisions of the Banking Act 1987 which are not already in force, except those specified in the Schedule.

NOTE AS TO EARLIER COMMENCEMENT ORDER

(This note is not part of the Order)

The following provisions of the Act were brought into force on 15th July 1987 by the Banking Act 1987 (Commencement No. 1) Order 1987 (S.I. 1987/1189):

Part V

s. 102

s. 106

ss. 107 and 108, Schs. 5, 6 and 7 (partially)

ss. 109 and 110.

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