
STATUTORY INSTRUMENTS

1987 No. 17

The Supplementary Benefit (Housing Requirements and Resources) Amendment Regulations 1987

Amendment of the Supplementary Benefit (Resources) Regulations 1981

3.—(1) The Supplementary Benefit (Resources) Regulations 1981⁽¹⁾ shall be amended in accordance with the following provisions of this regulation.

(2) In regulation 2(1) (interpretation), after the definition of “Tax Act” there shall be inserted the following definition:—

““the 1983 Requirements Regulations” means the Supplementary Benefit (Requirements) Regulations 1983⁽²⁾.”

(3) In regulation 11 (treatment of income other than earnings) —

(a) in paragraph (2) there shall be added the following sub-paragraph —

“(w) any payment received under an insurance policy taken out to insure against the risk of being unable during any period to maintain payments on a loan to which regulation 15 or 17 of the 1983 Requirements Regulations applies, less any amount which falls to be disregarded by virtue of paragraph (4)(o).”;

(b) in paragraph (4) there shall be added the following sub-paragraph —

“(o) in the case of a loan specified in regulations 15(3) or 17(1) of the 1983 Requirements Regulations, any payment received under a policy specified in paragraph (2)(w) and used to meet repayments in respect of that loan, to the extent that it does not exceed —

- (i) subject to paragraph (4B), the amount, calculated on a weekly basis, of the claimant’s eligible interest under regulations 15 or 17 of the 1983 Requirements Regulations,
- (ii) the amount of the payment, calculated on a weekly basis, due on the loan attributable to the repayment of capital, and
- (iii) an amount equal to the amount, calculated on a weekly basis, of the premiums due on that policy.”

(c) the following paragraph shall be inserted after paragraph (4A) —

“**4B)** Payments to which paragraph (4)(o) applies shall be disregarded by virtue of head (i) of that provision only for any period during which there is applicable to the claimant as a housing requirement 50 per cent of his eligible interest by virtue of regulation 15(1)(b)(ii) of the 198 Requirements Regulations.”

(1) S.I. 1981/1527; the relevant amending instruments are S.I. 1982/1125, 1126, 1127, 1983/503, 505, 1240, 1985/613, 1986/1292, 1293.
(2) S.I. 1983/1399, the relevant amending instruments are S.I. 1984/282, 1102, 1103, 2034, 1985/1247, 1835, 1986/1292