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#### SCHEDULE

# PART 1

## AMENDMENT OF THE PRINCIPAL RULES

## SECTION 5: AMENDMENT OF PART 4 OF THE RULES

### **Insertion of Rule 4.21A**

**39.** After Rule 4.21 there shall be inserted the following rule:—

#### "Expenses of voluntary arrangement

**4.21A.** Where a winding-up order is made and there is at the time of the presentation of the petition in force for the company a voluntary arrangement under Part I of the Act, any expenses properly incurred as expenses of the administration of the arrangement in question shall be a first charge on the company's assets.".