

SCHEDULE

PART 1

AMENDMENT OF THE PRINCIPAL RULES

SECTION 5: AMENDMENT OF PART 4 OF THE RULES

Amendment of Rule 4.153

71. For paragraph (3) of Rule 4.153 there shall be substituted the following:—

“(3) No person may act as a member of the committee unless and until he has agreed to do so and, unless the relevant proxy or authorisation contains a statement to the contrary, such agreement may be given by his proxy-holder or representative under section 375 of the Companies Act present at the meeting establishing the committee.

(3A) The liquidator’s certificate of the committee’s due constitution shall not issue before the minimum number of persons (in accordance with Rule 4.152) who are to be members of the committee have agreed to act.”.