

SCHEDULE

PART 1

AMENDMENT OF THE PRINCIPAL RULES

SECTION 10: AMENDMENT OF PART 11 OF THE RULES

Amendment of Rule 11.2

139.—(1) In paragraph (1) of Rule 11.2 after the word “creditors” there shall be inserted the words “whose addresses are known to him and”.

(2) After paragraph (1) of Rule 11.2 there shall be inserted the following paragraph:—

“(1A) Before declaring a first dividend, the responsible insolvency practitioner shall, unless he has previously by public advertisement invited creditors to prove their debts, give notice of the intended dividend by public advertisement.”.

(3) In paragraph (2) of Rule 11.2 for the words “The notice” there shall be substituted the words “Any notice under paragraph (1) and any notice of a first dividend under paragraph (1A)”.

Amendment of Rule 11.12

140. In paragraph (2) of Rule 11.12 there shall be added at the end the words “and public advertisement of the intended dividend need only be given if the insolvency practitioner thinks fit”.

Amendment of Rule 11.13

141. In paragraph (2) of Rule 11.13 for the words “an amount” there shall be substituted the words “a percentage”.