
STATUTORY INSTRUMENTS

1987 No. 2132

The Friendly Societies (Long Term Insurance Business) Regulations 1987

PART VIII

MISCELLANEOUS AND GENERAL

Penalties

- 61.**—(1) If a society contravenes the restrictions imposed by regulation 4 above, then—
- (a) the society shall be guilty of an offence and liable on conviction on indictment or on summary conviction to a fine which, on summary conviction shall not exceed the statutory maximum; and
 - (b) every officer of the society who is in default shall be guilty of an offence and liable:—
 - (i) on summary conviction to a fine not exceeding £2,000; or
 - (ii) on conviction on indictment to imprisonment for a term not exceeding two years or to a fine or both.
- (2) Any person who—
- (a) in connection with an application for authorisation under regulation 6 above; or
 - (b) in purporting to furnish information required by the Chief Registrar for the purposes of these Regulations, furnishes information which he knows to be false or misleading in a material particular or recklessly furnishes information which is false or misleading in a material particular, shall be guilty of an offence.
- (3) A person guilty of an offence under paragraph (2) above shall be liable—
- (a) on summary conviction to a fine not exceeding £2,000; or
 - (b) on conviction on indictment to imprisonment for a term not exceeding two years or to a fine or both.