SCHEDULE

Regulations 4 and 5

PART I

paymentsLump sum payments

1.—(1) Subject to paragraph 3, where a person elects under regulation 3 to make payment by a lump sum, the amount of such lump sum shall be the product of—

(a) his number of additional sixtieths, and

(b) an amount equal to the percentage of the aggregate of his pensionable pay during the appropriate period which is specified opposite his age set out in column 2, 4 or 6 of the following Table (whichever applies in his case):Provided that for the purposes of this paragraph—

(i) where the said aggregate amount is less than the amount it would have been had he not during the said period suffered a temporary reduction in rate of pay by way of punishment, it shall be increased by the difference between the two said amounts, and

(ii) where he was entitled to pensionable pay for part only of the said period, the said aggregate amount shall be multiplied by the reciprocal of the fraction of the year for which he was entitled to pensionable pay.

(2) In this paragraph—

"the appropriate period" means the period of a year ending with the relevant date;

"his age" in relation to any person means that person's age on his birthday which falls within the year beginning with the relevant date, and

"the relevant date" means—

(a)   in the case mentioned in regulation 4(1), the date of his election, or

(b)   in the case mentioned in regulation 4(2), the date of his last day of service as a regular policeman.

Payment of periodical contributions

2.—(1) Subject to paragraph 3, where a person elects under regulation 3 to make payment by periodical contributions the amount of such contributions for any period shall be the product of—

(a) his number of additional sixtieths, and

(b) the percentage of his pensionable pay for that period which is specified opposite his age in column 3, 5 or 7 of the following Table (whichever applies in his case):

Provided that for the purposes of this paragraph—

(i) where for any period his pensionable pay is of an amount less than the amount it would have been had he not suffered a temporary reduction in rate of pay by way of punishment, it shall be increased by the difference between the two said amounts, and

(ii) where for any period he is for any reason disentitled to pensionable pay, his pensionable pay for that period shall be deemed to be that which it would have been but for the disentitlement.

(2) In this paragraph, "his age" in relation to any person means that person's age on his birthday which falls within the year beginning with—

(a) the date of his election, or

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(b) where regulation 5(3) applies, the date on which his election is deemed thereby to have been made.

Payment in other cases

3.—(1) In the case of a person specified in sub-paragraph (2)—

(a) where he elects to make payment by a lump sum, the amount of such lump sum, and

(b) where he elects to make payment by periodical contributions, the rate of such contributions,

shall be such as the Government Actuary may determine to be the actuarial equivalent of the benefit to him of his election.

(2) The persons referred to in sub-paragraph (1) are—

(a) a person in respect of whom the time at which he could be required to retire on account of age has, before the time of his election under regulation 3, been postponed under regulation A 18(2) of the principal Regulations, and

(b) a person (not being a person specified in paragraph (a)) whose retirement date as at the time of his election falls on his attaining the age of 65 years.

TABLE

1	Regular policeman whose retirement date, as at the time of his election, falls on his attaining the age of 55 years		Regular policeman whose retirement date, as at the time of his election, falls on his attaining the age of 57 years		Regular policeman whose retirement date, as at the time of his election, falls on his attaining the age of 60 years	
	2	3	4	5	6	7
Age on relevant birthday	Percentage for calculating lump sum payment	Percentage for calculating periodical contributions	Percentage for calculating lump sum payment	Percentage for calculating periodical contributions	Percentage for calculating lump sum payment	Percentage for calculating periodical contributions
26	33.90	1.24				
27	33.90	1.29				
28	33.80	1.35	31.40	1.19		
29	33.80	1.41	31.30	1.22		
30	33.70	1.48	31.20	1.26		
31	33.70	1.56	31.00	1.30	27.30	0.96
32	33.60	1.64	30.80	1.35	26.70	1.00
33	33.60	1.73	30.70	1.40	26.30	1.04
34	33.50	1.82	30.50	1.46	26.10	1.08
35	33.40	1.92	30.40	1.53	26.00	1.12
36	33.20	2.03	30.30	1.60	26.00	1.16
37	32.90	2.15	30.10	1.68	26.00	1.21
38	32.50	2.28	29.90	1.77	25.90	1.27

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| | Regular policeman whose retirement date, as at the time of his election, falls on his attaining the age of 55 years | | Regular policeman whose retirement date, as at the time of his election, falls on his attaining the age of 57 years | | Regular policeman whose retirement date, as at the time of his election, falls on his attaining the age of 60 years | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
Age on relevant birthday	Percentage for calculating lump sum payment	Percentage for calculating periodical contributions	Percentage for calculating lump sum payment	Percentage for calculating periodical contributions	Percentage for calculating lump sum payment	Percentage for calculating periodical contributions
39	32.10	2.42	29.60	1.87	25.90	1.33
40	31.60	2.57	29.30	1.98	25.90	1.40
41	31.00	2.74	29.00	2.10	25.90	1.48
42	30.20	2.94	28.50	2.23	25.90	1.57
43	29.20	3.18	27.90	2.37	25.90	1.67
44	28.20	3.48	27.30	2.53	25.90	1.77
45	27.30	3.85	26.70	2.72	25.90	1.88
46	26.70	4.30	26.40	2.94	25.90	2.00
47	26.30	4.84	26.10	3.21	25.90	2.14
48	26.30	5.49	26.10	3.54	25.80	2.31
49	26.60	6.28	26.30	3.94	25.80	2.52
50	27.00	7.34	26.50	4.46	25.80	2.78
51	27.50	8.91	26.80	5.14	25.80	3.10
52	28.10	11.45	27.20	6.10	25.80	3.50
53	28.70	16.44	27.50	7.52	25.80	4.02
54	29.20		27.80	9.90	25.70	4.70
55	29.60		28.00	14.67	25.70	5.60
56			28.30		25.70	6.86
57			28.60		25.80	9.05
58					25.80	13.43
59					25.90	
60					26.00	

Regulation 8

PART II

RECKONING OF ADDITIONAL BENEFITS

In regulation 8—

(a) the formula mentioned in paragraph (1) is—

$$\frac{A \times B}{C}$$

where—

A   is the policeman's number of additional sixtieths;

B   is the length of the period or, as the case may be, the aggregate lengths of the periods during which payment was made;

C   is the period for which, if payment had been continuous to the date of death or retirement, payment would have been made;

(b) the formula mentioned in paragraph (2) is as set out in sub-paragraph (a) save that C is the period for which, if payment had been continuous to the retirement date as at the time of election, payment would have been made; and

(c) the appropriate actuarial valuation referred to in paragraph (3) is the assessment by the Government Actuary of the extent to which the value of the benefits is increased on account of being paid before the retirement date as at the time of election.