

1987 No. 377

INDUSTRIAL ASSURANCE

The Industrial Assurance (Fees) Regulations 1987

<i>Made - - - -</i>	<i>9th March 1987</i>
<i>Laid before Parliament</i>	<i>11th March 1987</i>
<i>Coming into force</i>	<i>1st April 1987</i>

The Industrial Assurance Commissioner, with the approval of the Treasury, in exercise of the powers conferred upon him by section 43 of the Industrial Assurance Act 1923(a) and of all other powers enabling him in that behalf, hereby makes the following Regulations:-

1. These Regulations may be cited as the Industrial Assurance (Fees) Regulations 1987 and shall come into force on 1st April 1987.
2. In the Regulations "the Act" means the Industrial Assurance Act 1923.
3. The fees set out in the Schedule hereto shall be payable in respect of the matters set out therein.
4. The Industrial Assurance (Fees) Regulations 1986(b) are hereby revoked.

6th March 1987

J. M. Bridgeman
Industrial Assurance Commissioner

We approve these Regulations.

Michael Neubert
Mark Lennox-Boyd
Two of the Lords Commissioners
of Her Majesty's Treasury

9th March 1987

SCHEDULE

Regulation 3

FEES

	£
On every application for a certificate under section 1(2)(d) of the Act, for each class of assurance to which the application relates	210
On every application or request for further postponement of time under section 7(1)(c) of the Act	70
On every award of dissolution of a society	38
On every direction for division or appropriation of the assets of a society— where the value of the assets is less than £600, 21% of that value; where the value of the assets is £600 or more, £126 with an additional £8 for every £100 or part thereof in excess of £600	
On every application for a certificate of exemption under section 10 of the Act ...	87
On every reference of a dispute under section 32(1) of the Act and including the first £20 claimed	4.20
for every additional £20 (or part of £20) claimed	1.35
up to a maximum fee of £45 where the dispute relates to the rights of the parties without involving any pecuniary claim	4
On every application under section 32(2) of the Act for every £1 or part of £1 awarded to be paid	0.13
On every application for sanction to an amalgamation or transfer of engagements under section 36 of the Act	210
and in addition for every day or part of a day occupied in hearing representations	33
For the inspection on any particular day of documents in the custody of the Commissioner relating to a single society or company	2.75
For the provision of a copy of the whole of or an extract from any document—	
(a) where the copy is a photocopy and is not certified as a true copy of a document in the custody of the Commissioner (except as may be necessary for the examination of the copy)—	
(i) where the copy does not exceed 5 pages, or for the first 5 pages of a copy which exceeds 5 pages	0.80
(ii) for every page of a copy after the fifth page	0.15
(b) where the copy is not a photocopy and is not so certified—	
(i) where the copy does not exceed 216 words, or for the first 216 words of a copy which exceeds 216 words	5.75
(ii) for each complete folio of 72 words by which a copy exceeds 216 words	1.15
(c) where the copy, whether a photocopy or not, is certified as provided in subparagraph (a) above (as an addition to whatever fee would be payable if the copy were not so certified)	2.75

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations supersede the Industrial Assurance (Fees) Regulations 1986. They generally increase by about 4% the fees payable in connection with the exercise by the Industrial Assurance Commissioner of his functions under the Industrial Assurance Act 1923. The fee for certification of copy documents is altered from £8.50 to £2.75 plus the fee payable for copies which are not certified, which aligns it with legislation relating to building societies, friendly societies, industrial and provident societies and credit unions.

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