

SCHEDULE

ARTICLE 3

PROVISIONS OF FINANCIAL SERVICES ACT
1986 COMING INTO FORCE ON 4TH JUNE 1987

| Provisions of Act | Subject matter of provisions |
|---|---|
| Section 8 | Self-regulating organisations. |
| Section 9 | Applications for recognition by self-regulating organisations. |
| Section 10 | Grant and refusal of recognition of self-regulating organisations. |
| Section 11 | Revocation of recognition of self-regulating organisations. |
| Section 13 | Alteration of rules of recognised self-regulating organisations for protection of investors. |
| Section 14 | Notification requirements. |
| Section 15 except insofar as it has the effect of conferring authorisation | Certification by professional bodies. |
| Section 16 | Professional bodies. |
| Section 17 | Applications for recognition by professional bodies. |
| Section 18 | Grant and refusal of recognition of professional bodies. |
| Section 19 | Revocation of recognition of professional bodies. |
| Section 21 | Notification requirements. |
| Section 36(2) and (3) | Investment exchanges. |
| Section 37 except insofar as it has effect in relation to a body or association of the kind described in section 40(1) of the Act | Grant and revocation of recognition of investment exchanges other than overseas investment exchanges. |
| Section 38(2) and (3) | Clearing houses. |
| Section 39 except insofar as it has effect in relation to a body or association of the kind described in section 40(1) of the Act | Grant and revocation of recognition of clearing houses other than overseas clearing houses. |
| Section 41 | Notification requirements. |
| Section 46 | Power to extend or restrict exemptions. |
| Section 48 | Conduct of business rules. |
| Section 49 | Financial resources rules. |
| Section 50 | Modification of conduct of business and financial resources rules for particular cases. |
| Section 51 | Cancellation rules. |

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

| Provisions of Act | Subject matter of provisions |
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| Section 52 | Notification regulations. |
| Section 54 | Compensation Fund. |
| Section 55 | Clients money. |
| Section 56 insofar as it is necessary in order to enable regulations to be made under section 56(1) | Unsolicited calls. |
| Section 102 | Register of authorised persons and recognised organisations etc. |
| Section 103 | Inspection of register. |
| Section 104(2) and (3) | Power to call for information. |
| Section 107 | Appointment of auditors. |
| Section 110 | Auditors for overseas business. |
| Section 112(1) to (4) | Application fees for recognition orders under Chapter III or IV of Part I of the Act. |
| Section 113(1) | Periodical fees — recognised self-regulating organisations, professional bodies, investment exchanges and clearing houses. |
| Section 119 | Prevention of restrictive trade practices — recognised self-regulating organisations, investment exchanges, clearing houses. |
| Section 120 | Modification of section 119 where recognition function is transferred. |
| Section 122 | Reports by Director-General of Fair Trading. |
| Section 123 | Investigations by Director-General of Fair Trading. |
| Section 124 5(1) to (7) | Consequential exemption from competition law — The Restrictive Trade Practices Act 1976(1). |
| Section 127 | Modifications of Restrictive Trade Practices Act 1976 in relation to recognised professional bodies. |
| Section 129 insofar as is necessary to bring into force paragraphs 3(1), (2) and (4) and 4(1) to (4) of Schedule 10 to the Act, and those paragraphs of that Schedule | Application of investment business provisions to regulated insurance companies. |
| Section 138(1), (2) and (6) | Insurance brokers. |
| Section 140 insofar as is necessary to bring into force paragraphs 2 to 5, 7 to 16, 18 to 20, 24, 38 and 42 of Schedule 11 to the Act and those paragraphs of that Schedule | Friendly Societies. |

(1) 1976 c. 34.

| Provisions of Act | Subject matter of provisions |
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| Section 187 insofar as not yet in force | Exemption from liability in damages. |
| Section 190 | Data Protection Act 1984(2). |
| Section 191 | Occupational Pension Schemes. |
| Section 198(3)(b) | Power to petition for winding-up on information obtained under Act — Northern Ireland. |
| Section 200(1)(a) insofar as it has effect in relation to an application for a recognition order under Chapter III or IV of Part I of the Act | False and misleading statements in connection with applications. |
| Section 200(1)(b) insofar as it has effect in relation to a requirement imposed by or under any provision brought into force by this Order | False and misleading statements in purported compliance with requirements imposed by or under Act. |
| Section 200(3) and (4) | False and misleading statements as to recognised status. |
| Section 200(5) to (8) insofar as it has effect in relation to any provision brought into force by this Order | False and misleading statements — supplementary provisions. |
| Section 206(1) to (3) | Publication of information or advice. |
| Section 211(3) insofar as is necessary to bring into force paragraphs 4, 5, and 6 of Schedule 15 to the Act, and those paragraphs of that Schedule | Transitional provisions. |
| Section 212(2) insofar as is necessary to bring into force paragraph 27(b) of Schedule 16, and that paragraph of that Schedule | Consequential amendment. |
| Schedule 2 | Requirements for recognition of self-regulating organisations. |
| Schedule 3 | Requirements for recognition of recognised professional body. |
| Schedule 4 | Requirements for recognition of recognised investment exchange. |

(2) 1984 c. 35.