## 1988 No. 1030

## SAVINGS BANKS

## The National Savings Bank (Investment Deposits) (Limits) (Amendment) Order 1988

Made - - - 10th June 1988

Coming into force - 11th June 1988

Whereas a draft of this Order has been laid before Parliament and a period of 40 days beginning with the day of laying has expired and neither House of Parliament has resolved that the Order be not made;

Now, therefore, the Treasury, in exercise of the powers conferred on them by section 4(1) and (2) of the National Savings Bank Act 1971(a), and of all other powers enabling them in that behalf, hereby make the following Order:—

- 1. This Order may be cited as the National Savings Bank (Investment Deposits) (Limits) (Amendment) Order 1988, and shall come into force on the day after the day on which it is made.
- 2. The National Savings Bank (Investment Deposits) (Limits) Order 1977(b) shall be amended in article 4(1) by the addition of the following sub-paragraph:
  - "(e) the receipt of any amount for, or the crediting of any amount to, any account of the Accountant General of the Supreme Court of Judicature of Northern Ireland.".

Tony Durant
Mark Lennox-Boyd
Two of the Lords Commissioners of Her Majesty's Treasury

10th June 1988

## **EXPLANATORY NOTE**

(This note is not part of the Order)

This Order, which further amends the National Savings Bank (Investment Deposits) (Limits) Order 1977, permits the Director of Savings to receive without limit sums by way of investment deposits for accounts operated by the Accountant General of the Supreme Court of Judicature of Northern Ireland.

<sup>(</sup>a) 1971 c.29; section 4 was amended by the Finance Act 1982 (c.39), Schedule 20, paragraph 3.

<sup>(</sup>b) S.I. 1977/1210, amended by S.I. 1981/108, 1986/1217 and 1987/329.