

---

STATUTORY INSTRUMENTS

---

**1988 No. 1344**

**BUILDING SOCIETIES**

**The Building Societies (Prescribed Contracts) Order 1988**

*Made* - - - - *25th July 1988*  
*Laid before Parliament* *29th July 1988*  
*1st October 1988*

**THE BUILDING SOCIETIES  
(PRESCRIBED CONTRACTS) ORDER 1988**

1. Citation and commencement
  2. Interpretation
  3. Prescribed contracts
  4. Revocation of previous Orders
  5. Transitional provision
- Signature

---

SCHEDULE —

PART I — terms for swap contracts

1. A society agrees with a participant (whether by a single...
2. In this Part of this Schedule, “cash flow” means payments,...

PART II — terms for sterling interest rate option contracts

PART III — terms for swap option contracts

PART IV — terms for sterling interest rate forward and futures contracts

1. A society agrees with a participant (whether by a single...
2. In this Part of this Schedule, “gilts” means securities issued...

Explanatory Note