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STATUTORY INSTRUMENTS

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**1988 No. 1359**

**COMPANIES**

**The Companies (Forms) (Amendment) Regulations 1988**

*Made* - - - - *29th July 1988*

*Coming into force* - - *1st August 1988*

The Secretary of State, in exercise of the powers conferred upon him by sections 88(2)(a) and 744 of the Companies Act 1985(1), hereby makes the following Regulations:—

**1.—**(1) These Regulations may be cited as the Companies (Forms) (Amendment) Regulations 1988 and shall come into force on 1st August 1988.

(2) In these Regulations, “the 1985 Regulations” means the Companies (Forms) Regulations 1985(2).

**2.—**(1) The form 88(2) set out in the Schedule to these Regulations, with such variations as circumstances require, is the form prescribed for the purposes of section 88(2)(a) of the Companies Act 1985.

(2) The form 88(2) set out in Schedule 3 to the 1985 Regulations is revoked, except to the extent specified in regulation 3 below.

(3) Regulation 5 of the 1985 Regulations is revoked, except to the extent specified in regulation 3 below.

**3.—**(1) Notwithstanding the repeal of section 47(1) of the Finance Act 1973(3) and the provisions of regulation 2(2) and (3) above, the form 88(2) revoked by regulation 2(2) above, and the forms prescribed by regulation 5 of the 1985 Regulations (which is revoked by regulation 2(3) above)—

(a) shall, in any case where the allotment of shares was made before 16th March 1988, be used for the purposes of section 88(2) of the Companies Act 1985 instead of the form prescribed by these Regulations; and

(b) may, in any other case, be used for those purposes instead of the form prescribed by these Regulations.

(2) Paragraph (1)(b) applies only in relation to documents received by the registrar of companies before 1st August 1988.

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(1) 1985 c. 6.

(2) S.I.1985/854, amended by S.I. 1986/2097, 1987/752.

(3) 1973 c. 51; section 47(1) was repealed by the Finance Act 1988 (c. 39), section 148 and Schedule 14, Part XI.

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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29th July 1988

*Sarah E. Brown*  
An Under Secretary,  
Department of Trade and Industry

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THE SCHEDULE

Regulation 2(1)

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**COMPANIES FORM No. 88(2)(Rev 1988)**

**Return of allotments of shares**

88(2)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not write in this margin

To the Registrar of Companies (**address overleaf**)  
(see note 1)

**(REVISED 1988)**

**This form replaces forms PUC2, PUC3 and 88(2)**

Company number

Please complete legibly, preferably in black type, or bold block lettering

1. Name of company

\* insert full name of company

\*

2. This section must be completed for all allotments

Description of shares †			
<b>A</b> Number allotted			
<b>B</b> Nominal value of each	£	£	£
<b>C</b> Total amount (if any) paid or due and payable on each share (including premium if any)	£	£	£

† distinguish between ordinary preference, etc.

Date(s) on which the shares were allotted

(a) [on \_\_\_\_\_ 19 \_\_\_\_\_ ] \$, or

(b) [from \_\_\_\_\_ 19 \_\_\_\_\_ to \_\_\_\_\_ 19 \_\_\_\_\_ ] \$

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

§ complete (a) or (b) as appropriate

3. If the allotment is wholly or partly other than for cash the following information must be given (**see notes 2 & 3**)

<b>D</b> Extent to which each share is to be treated as paid up. Please use percentage.			
<b>E</b> Consideration for which the shares were allotted			

**NOTES**

- This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
- Details of bonus issues should be included only in section 2.

Presenter's name address, telephone number and reference (if any):

For official Use

Post room

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## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations further amend the Companies (Forms) Regulations 1985 as amended by the Companies (Forms) (Amendment) Regulations 1986 and the Companies (Forms) (Amendment) Regulations 1987.

They prescribe a new Form 88(2), to take account of the repeal of section 47(1) of the Finance Act 1973 (which provided for the payment of stamp duty on documents relating to chargeable transactions of capital companies). The forms previously prescribed under the provisions of section 88(2)(a) of the Companies Act 1985 are revoked, except in relation—

- (a) to any allotment of shares made before 16th March 1988, where the previously prescribed forms must be used;
- (b) to documents received by the registrar of companies before 1st August 1988 which relate to any allotment of shares made on or after 16th March 1988, where the previously prescribed forms may be used.