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SCHEDULE 4

ADDITIONAL CONTRIBUTIONS FOR PAST PERIOD

PART III

METHOD C

13.—(1) The contribution period begins on the commencement date, that is to say 1st October next following the date on which notice of the principal election was given.

(2) Where at the commencement date the person has attained the age of 55, the contribution period must be one of not less than one nor more than 5 years.

(3) In any other case, the contribution period must be one of not less than one nor more than 10 years, ending on or before his 60th birthday.

(4) The contribution period and the past period must be such that at the commencement date $A + B$ does not exceed 15% of his contributable salary, where—

A is the rate at which the additional contributions are payable, and

B is the rate at which he pays other contributions under Part C (except any treated for the purposes of regulation G2 as employer's contributions) or towards the provision of a pension otherwise than under these Regulations.

14.—(1) Subject to paragraph 15, the amount of the additional contributions is to be paid in equal monthly instalments.

(2) The amount of the additional contributions is $C \times D \times E$, where—

C is the Method B sum,

D is the number of instalments to be paid, and

E is the multiplier ascertained from, or where the contribution period is not an exact number of years by extrapolation from, the appropriate Table.

(3) Where paragraph 13(2) applies, the appropriate Table is Table 4 below.

TABLE 4

Range within which relevant rate of interest falls %	Contribution period in years and multiplier				
	1	2	3	4	5
5.00—5.49	0.0860	0.0443	0.0304	0.0235	0.0194
5.50—5.99	0.0863	0.0445	0.0306	0.0237	0.0196
6.00—6.49	0.0865	0.0448	0.0309	0.0239	0.0198
6.50—6.99	0.0867	0.0450	0.0311	0.0242	0.0200
7.00—7.49	0.0869	0.0452	0.0313	0.0244	0.0203
7.50—7.99	0.0872	0.0454	0.0315	0.0246	0.0205
8.00—8.49	0.0874	0.0456	0.0318	0.0249	0.0207

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Range within which relevant rate of interest falls %	Contribution period in years and multiplier				
	1	2	3	4	5
8.50—8.99	0.0876	0.0459	0.0320	0.0251	0.0210
9.00—9.49	0.0878	0.0461	0.0322	0.0253	0.0212
9.50—9.99	0.0881	0.0463	0.0324	0.0256	0.0214
10.00—10.49	0.0883	0.0465	0.0327	0.0258	0.0217
10.50—10.99	0.0885	0.0468	0.0329	0.0260	0.0219
11.00—11.49	0.0887	0.0470	0.0331	0.0263	0.0222
11.50—11.99	0.0890	0.0472	0.0334	0.0265	0.0224
12.00—12.49	0.0892	0.0474	0.0336	0.0267	0.0226
12.50—12.99	0.0894	0.0476	0.0338	0.0270	0.0229
13.00—13.49	0.0896	0.0479	0.0340	0.0272	0.0231
13.50—13.99	0.0898	0.0481	0.0343	0.0274	0.0234
14.00—14.49	0.0901	0.0483	0.0345	0.0277	0.0236
14.50—14.99	0.0903	0.0485	0.0347	0.0279	0.0239
15.00—15.49	0.0905	0.0488	0.0350	0.0282	0.0241
15.50—15.99	0.0907	0.0490	0.0352	0.0284	0.0244
16.00—16.49	0.0910	0.0492	0.0354	0.0287	0.0246
16.50—16.99	0.0912	0.0494	0.0357	0.0289	0.0249
17.00—17.49	0.0914	0.0497	0.0359	0.0291	0.0251
17.50—17.99	0.0916	0.0499	0.0361	0.0294	0.0255
18.00—18.49	0.0919	0.0501	0.0364	0.0296	0.0257
18.50—18.99	0.0921	0.0504	0.0366	0.0299	0.0260
19.00—19.49	0.0923	0.0506	0.0369	0.0301	0.0262
19.50—19.99	0.0925	0.0508	0.0371	0.0304	0.0265

(4) In any other case, the appropriate Table is Table 5 below.

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TABLE 5

Range within which relevant rate of interest falls %	Contribution period in years and multiplier				
	1	2	3	4	5
5.00—5.49	0.0859	0.0441	0.0302	0.0233	0.0192
5.50—5.99	0.0861	0.0444	0.0305	0.0235	0.0194
6.00—6.49	0.0863	0.0446	0.0307	0.0238	0.0196
6.50—6.99	0.0865	0.0448	0.0309	0.0240	0.0198
7.00—7.49	0.0868	0.0450	0.0311	0.0242	0.0201
7.50—7.99	0.0870	0.0452	0.0314	0.0244	0.0203
8.00—8.49	0.0872	0.0455	0.0316	0.0247	0.0205
8.50—8.99	0.0874	0.0457	0.0318	0.0249	0.0208
9.00—9.49	0.0877	0.0459	0.0320	0.0251	0.0210
9.50—9.99	0.0879	0.0461	0.0323	0.0254	0.0212
10.00—10.49	0.0881	0.0463	0.0325	0.0256	0.0215
10.50—10.99	0.0883	0.0466	0.0327	0.0258	0.0217
11.00—11.49	0.0886	0.0468	0.0329	0.0260	0.0220
11.50—11.99	0.0888	0.0470	0.0332	0.0263	0.0222
12.00—12.49	0.0890	0.0472	0.0334	0.0265	0.0224
12.50—12.99	0.0892	0.0475	0.0336	0.0268	0.0227
13.00—13.49	0.0894	0.0477	0.0338	0.0270	0.0229
13.50—13.99	0.0897	0.0479	0.0341	0.0272	0.0232
14.00—14.49	0.0899	0.0481	0.0343	0.0275	0.0234
14.50—14.99	0.0901	0.0484	0.0345	0.0277	0.0237
15.00—15.49	0.0903	0.0486	0.0348	0.0279	0.0237
15.50—15.99	0.0906	0.0488	0.0350	0.0282	0.0242
16.00—16.49	0.0908	0.0490	0.0352	0.0284	0.0244
16.50—16.99	0.0910	0.0493	0.0355	0.0287	0.0247
17.00—17.49	0.0912	0.0495	0.0357	0.0289	0.0249
17.50—17.99	0.0914	0.0497	0.0359	0.0292	0.0252
18.00—18.49	0.0917	0.0499	0.0362	0.0294	0.0254
18.50—18.99	0.0919	0.0502	0.0364	0.0296	0.0257
19.00—19.49	0.0921	0.0504	0.0366	0.0299	0.0259
19.50—19.99	0.0923	0.0506	0.0369	0.0301	0.0262

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TABLE 5

(continued)

Range within which relevant rate of interest falls %	Contribution period in years and multiplier				
	6	7	8	9	10
5.00—5.49	0.0164	0.0144	0.0130	0.0118	0.0109
5.50—5.99	0.0166	0.0147	0.0132	0.0121	0.0112
6.00—6.49	0.0168	0.0149	0.0135	0.0123	0.0114
6.50—6.99	0.0171	0.0151	0.0137	0.0126	0.0117
7.00—7.49	0.0173	0.0154	0.0139	0.0128	0.0119
7.50—7.99	0.0176	0.0156	0.0142	0.0131	0.0122
8.00—8.49	0.0178	0.0159	0.0144	0.0133	0.0125
8.50—8.99	0.0180	0.0161	0.0147	0.0136	0.0127
9.00—9.49	0.0183	0.0164	0.0149	0.0139	0.0130
9.50—9.99	0.0185	0.0166	0.0152	0.0141	0.0133
10.00—10.49	0.0188	0.0169	0.0155	0.0144	0.0135
10.50—10.99	0.0190	0.0171	0.0157	0.0147	0.0138
11.00—11.49	0.0193	0.0174	0.0160	0.0149	0.0141
11.50—11.99	0.0195	0.0176	0.0162	0.0152	0.0144
12.00—12.49	0.0198	0.0179	0.0165	0.0155	0.0146
12.50—12.99	0.0200	0.0181	0.0168	0.0158	0.0149
13.00—13.49	0.0203	0.0184	0.0170	0.0160	0.0152
13.50—13.99	0.0205	0.0187	0.0173	0.0163	0.0155
14.00—14.49	0.0208	0.0189	0.0176	0.0166	0.0158
14.50—14.99	0.0210	0.0192	0.0179	0.0169	0.0161
15.00—15.49	0.0213	0.0195	0.0181	0.0172	0.0164
15.50—15.99	0.0215	0.0197	0.0184	0.0174	0.0167
16.00—16.49	0.0218	0.0200	0.0187	0.0177	0.0170
16.50—16.99	0.0221	0.0202	0.0190	0.0180	0.0173
17.00—17.49	0.0223	0.0205	0.0193	0.0183	0.0176
17.50—17.99	0.0226	0.0208	0.0195	0.0186	0.0179
18.00—18.49	0.0228	0.0311	0.0198	0.0189	0.0182
18.50—18.99	0.0231	0.0214	0.0201	0.0192	0.0185

Range within which relevant rate of interest falls %	Contribution period in years and multiplier				
	6	7	8	9	10
19.00—19.49	0.0234	0.0216	0.0204	0.0195	0.0188
19.50—19.99	0.0236	0.0219	0.0207	0.0198	0.0191

(5) The relevant rate of interest is the average gross redemption yield described in sub-paragraph (6) on the last 1st August before the date on which the election became irrevocable under regulation C3(13) or, if The Stock Exchange was not then open, on the last day on which it had been open.

(6) The average gross redemption yield is that computed and designated jointly by the Financial Times, the Institute of Actuaries and the Faculty of Actuaries as that appropriate to British Government high-coupon 5-year stocks.

15.—(1) Subject to sub-paragraphs (2) and (3) (and having regard to paragraph 1(2)), if the person—

- (a) before the end of the contribution period ceases to be in full-time pensionable employment, and
- (b) does not again enter such employment within one month and before becoming entitled to payment of retirement benefits,

the principal election ceases to have effect.

(2) Unless he receives a refund of contributions under regulation C10, he may by giving written notice to the Secretary of State within 3 months after the end of his employment elect to complete payment of the additional contributions (so that regulation D3(1)(b) will apply instead of regulation D3(2)) by making a lump sum payment under this paragraph.

(3) The amount of the payment is, subject to paragraph 3 of Schedule 3, the actuarial equivalent, when the employment ended, of the additional contributions that would have been payable for the remainder of the contribution period.

(4) If the payment is not made within 3 months after the end of the person's employment the election ceases to have effect.

(5) A lump sum payable under this paragraph may be set off against any retirement lump sum to which the person is entitled.