

1988 No. 1727

HOUSING, ENGLAND AND WALES

**The Mortgage Indemnities (Recognised Bodies) (No. 2)
Order 1988**

Made - - - - - *5th October 1988*

Coming into force - - - - - *27th October 1988*

The Secretary of State, in exercise of the powers conferred on him by section 444(1) of the Housing Act 1985(a), and of all other powers enabling him in that behalf, and with the consent of the Treasury, hereby makes the following Order:

1. This Order may be cited as the Mortgage Indemnities (Recognised Bodies) (No. 2) Order 1988 and shall come into force on 27th October 1988.

2. The following bodies are hereby specified as recognised bodies for the purposes of sections 442 and 443 of the Housing Act 1985:

- (a) Abbey Life Mortgage Finance Limited,
- (b) Abbey Life Mortgage Loans Limited,
- (c) CIS Mortgage Maker Limited.

19th September 1988

Nicholas Ridley
One of Her Majesty's Principal Secretaries of State

We consent,

5th October 1988

David Lighbown
Tony Durant
Two of the Lords Commissioners of Her Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order specifies three additional bodies as recognised bodies for the purposes of sections 442 and 443 of the Housing Act 1985. Local authorities may, with the approval of the Secretary of State, enter into agreements with recognised bodies providing for indemnities, where such bodies make advances secured by way of mortgage on dwelling-houses bought from the public sector landlords listed in section 444(4) of the Act.

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