

1988 No. 295

**BORROWING CONTROL**

**The Control of Borrowing (Amendment) Order 1988**

<i>Made</i> - - - -	<i>22nd February 1988</i>
<i>Laid before Parliament</i>	<i>24th February 1988</i>
<i>Coming into force</i>	<i>18th March 1988</i>

The Treasury, in exercise of the powers conferred upon them by sections 1 and 3(4) of the Borrowing (Control and Guarantees) Act 1946<sup>(a)</sup> and of all other powers enabling them in that behalf, hereby make the following Order:

1. This Order may be cited as the Control of Borrowing (Amendment) Order 1988 and shall come into force on 18th March 1988.

2. The Control of Borrowing Order 1958<sup>(b)</sup> shall be amended by substituting for the definition of "the scheduled territories" in article 13(1) the following—

“ “the scheduled territories” means the United Kingdom, the Channel Islands, the Isle of Man, the Republic of Ireland and Gibraltar;”.

*Michael Neubert*  
*Mark Lennox-Boyd*

22nd February 1988

Two of the Lords Commissioners of Her Majesty's Treasury

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**EXPLANATORY NOTE**

*(This Note is not part of the Order)*

This Order amends the definition of "the scheduled territories" in article 13(1) of the Control of Borrowing Order 1958 by substituting a list of the territories covered by the expression for the definition in the Exchange Control Act 1947 (c.14; now repealed).

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<sup>(a)</sup> 1946 c.58.

<sup>(b)</sup> S.I. 1958/1208, to which there are amendments not relevant to this Order.