
STATUTORY INSTRUMENTS

1988 No. 360

TAXES

The Capital Gains Tax (Gilt-edged Securities) Order 1988

Made - - - - *1st March 1988*

The Treasury, in exercise of the powers conferred on them by paragraph 1 of Schedule 2 to the Capital Gains Tax Act 1979⁽¹⁾, hereby make the following Order:

1. This Order may be cited as the Capital Gains Tax (Gilt-edged Securities) Order 1988.

(2) The following securities are hereby specified for the purposes of Schedule 2 to the Capital Gains Tax Act 1979—

- 8 % Treasury Convertible Stock 1990
- 8 % Treasury Loan 1991
- 2 % Index-linked Treasury Stock 1992
- 3 % Treasury Stock 1992
- 8 % Treasury Loan 1992
- 10 % Treasury Loan 1994
- 8³/₄% Treasury Loan 1997 “B”
- 9³/₄% Exchequer Stock 1998 “A”
- 8¹/₂% Treasury Loan 2000
- 9% Conversion Stock 2000 “A”
- 9% Exchequer Stock 2002
- 9³/₄% Conversion Loan 2003
- 9¹/₂% Conversion Stock 2005 “A”
- 8% Treasury Loan 2002—2006 “A”
- 9% Treasury Loan 2008
- 9% Treasury Loan 2008 “A”
- 2¹/₂% Index-linked Treasury Stock 2024

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

1st March 1988

Mark Lennox-Boyd
Michael Neubert
Two of the Lords Commissioners of Her
Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order specifies gilt-edged securities disposals of which are exempt from tax on capital gains in accordance with section 67 of the Capital Gains Tax Act 1979. Section 59 of the Finance Act 1986 (c. 41) substituted in relation to disposals on or after 2nd July 1986 a new section 67 of the Capital Gains Tax Act 1979 for that originally enacted.

Other specified gilt-edged securities disposals of which are exempt from tax on capital gains in accordance with section 67 of the Capital Gains Tax Act 1979, or under that section as substituted, are listed in Part II of Schedule 2 to the Capital Gains Tax Act 1979 and in S.I.1987/259 (the Explanatory Note to which lists securities specified in previous Orders).