

1988 No. 502 (C.16)

BANKS AND BANKING

**The Banking Act 1987 (Commencement No. 3)
Order 1988**

Made - - - - - *14th March 1988*

The Treasury, in exercise of the powers conferred upon them by section 110(2) of the Banking Act 1987(a), hereby make the following Order:

1. This Order may be cited as the Banking Act 1987 (Commencement No. 3) Order 1988.
2. Section 38 of the Banking Act 1987 (which relates to reports of large exposures) shall come into force on 1st April 1988.

14th March 1988

Mark Lennox-Boyd
Michael Neubert
Two of the Lords Commissioners of Her Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into force on 1st April 1988 section 38 of the Banking Act 1987 (which relates to reports of large exposures).

NOTE AS TO EARLIER COMMENCEMENT ORDERS

(This note is not part of the Order)

The following provisions of the Act were brought into force by earlier commencement orders:

<i>Provision</i>	<i>Date of commencement</i>	<i>S.I. No.</i>
Part V	15.7.87	1987/1189
s. 102		
s. 106		
ss. 107 and 108, Schs. 5, 6 and 7 (partially)		
ss. 109 and 110		
Parts I to III (except section 38), Schs. 1 to 4	1.10.87	1987/1664
ss. 88 to 101		
ss. 103 to 105		
ss. 107 and 108, Schs. 5, 6 and 7 (partially).		

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