
STATUTORY INSTRUMENTS

1988 No. 725

The Kinneil and Manuel Light Railway Order 1988

As to leasing of the Company's railways to the Society

6.—(1) On or after the transfer date the Company may lease to the Society the Company's railways or any part thereof on such terms and conditions as may be agreed between the Company and the Society.

(2) During the continuance of any such lease the Society shall to the exclusion of the Company be entitled to the benefit of, and to exercise all the rights, powers and privileges and be subject to all the obligations of the Company whether statutory or otherwise as are transferred to or conferred on the Company in accordance with articles 3 and 4 of this Order for the time being in force in respect of such parts of the Company's railways as are comprised in the lease.