

1988 No. 817

COUNTY COURTS
SUPREME COURT OF ENGLAND AND WALES
FUNDS

The Court Funds (Amendment) Rules 1988

<i>Made</i> - - - -	<i>29th April 1988</i>
<i>Laid before Parliament</i>	<i>10th May 1988</i>
<i>Coming into force</i> -	<i>1st June 1988</i>

The Lord Chancellor, in exercise of the powers conferred on him by section 38(7) of the Administration of Justice Act 1982(a) and with the concurrence of the Treasury, hereby makes the following Rules.

Citation and commencement

1. These Rules may be cited as the Court Funds (Amendment) Rules 1988 and shall come into force on 1st June 1988.

2. In these Rules a Rule referred to by number means the Rule so numbered in the Court Funds Rules 1987(b).

3. In Rule 2(1) the word "are" shall be substituted for the words "shall be".

Calculation of interest over short periods

4. In Rule 10(3) the words "which is, or includes, a period" shall be omitted.

Forms requests and notices

5.—(1) Rule 5 shall be omitted.

(2) In Rules 16(2) and 25(1) the words "in the approved form" shall be omitted.

(3) In Rule 25(2) the words "he shall lodge a notice with the proper officer and the Accountant General accordingly" shall be substituted for the words "he shall notify the proper officer and the Accountant General accordingly in the approved form".

Dates of calculation of interest

6. The following words shall be substituted for Rule 27(3)(iii):

"on the last Friday in March and the last Friday in September each year in respect of money placed to a basic account and on the last Friday in May and the last Friday in November each year in respect of money placed to a special account."

(a) 1982 c.53.
(b) S.I. 1987/821.

7. In Rule 62 the words "in a county court" shall be added after the words "unclaimed monies".

Dated 25th April 1988

Mackay of Clashfern, C.

We concur,

*Tony Durant
David Lightbown*

Dated 29th April 1988 Two of the Lords Commissioners of Her Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Rules)

These Rules amend the Court Funds Rules 1987 so as to require the crediting of accrued interest to funds held in court to take place always on the last Friday in an accounting cycle. They also remove reference to approved forms, and make a number of minor amendments for the sake of clarity.

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