

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Consumer Protection (Cancellation of Contracts Concluded away from Business Premises) Regulations 1987 (the principal Regulations) and come into force at the same time as those Regulations.

They make it clear that under the principal Regulations the consumer only has to repay money actually advanced to him before the cancellation of the contract in the form of a cash loan or an overdraft.