

EXPLANATORY NOTE

(This note is not part of the Regulations)

The Principal Regulations (S.I.1981/1441) as amended by the Inheritance Tax (Delivery of Accounts) (Northern Ireland) Regulations 1987 (S.I. 1987/1129) dispensed with the need to deliver an account for the purposes of inheritance tax where (subject to specified exceptions) the value of a deceased's estate did not exceed £70,000 and where the deceased died on or after 1st April 1987. These Regulations increase that limit to £100,000 in respect of deaths on or after 1st April 1989. These Regulations also provide that up to £15,000 of value in respect of property situated outside the United Kingdom may be included in the £100,000 limit without losing "excepted estate" status.