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STATUTORY INSTRUMENTS

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**1989 No. 1520 (C.50)**

**INCOME TAX**

**The Finance Act 1989 (Savings-Related Share  
Option Schemes) (Appointed Day) Order 1989**

*Made - - - - 18th August 1989*

The Treasury, in exercise of the powers conferred upon them by section 62(4) of the Finance Act 1989<sup>(1)</sup> and of all other powers enabling them in that behalf, hereby make the following Order:—

1. This Order may be cited as the Finance Act 1989 (Savings-Related Share Option Schemes) (Appointed Day) Order 1989.

(2) The day appointed for the coming into force of section 62(2) of the Finance Act 1989 is 1st September 1989.

18th August 1989

*David Lightbown  
Stephen Dorrell*  
Two of the Lords Commissioners of Her  
Majesty's Treasury

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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## EXPLANATORY NOTE

(This Note is not part of the Order)

This Order appoints 1st September 1989 as the day on which section 62(2) of the Finance Act 1989 is to come into force.

That subsection increases the maximum monthly amount which a person may contribute to a savings related share option scheme certified by the Treasury under section 326 of the Income and Corporation Taxes Act 1988 (c. 1) and approved by the Board of Inland Revenue for the purposes of Schedule 9 to that Act.

The increase is from £100 to £150.