
STATUTORY INSTRUMENTS

1989 No. 2104

HOUSING, ENGLAND AND WALES

**The Mortgage Indemnities (Recognised
Bodies) (No. 2) Order 1989**

Made - - - - 13th November 1989

Coming into force - - 4th December 1989

The Secretary of State, in exercise of the powers conferred on him by section 444(1) of the Housing Act 1985⁽¹⁾ and of all other powers enabling him in that behalf, and with the consent of the Treasury, hereby makes the following Order:

1. This Order may be cited as the Mortgage Indemnities (Recognised Bodies) (No. 2) Order 1989 and shall come into force on 4th December 1989.

2. The following bodies are hereby specified as recognised bodies for the purposes of sections 442 and 443 of the Housing Act 1985:

- (a) Credit Agricole Personal Finance plc
- (b) Credit Agricole Mortgage Company No. 1 Limited
- (c) Credit Agricole Mortgage Company No. 2 Limited
- (d) Credit Agricole Mortgage Company No. 3 Limited
- (e) Secured Residential Funding plc.

8th November 1989

Chris Patten
One of Her Majesty's Principal Secretaries of
State.

(1) 1985 c. 68.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

We consent,

13th November 1989

John Taylor
Stephen Dorrell
Two of the Lords Commissioners of Her
Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order specifies five additional bodies as recognised bodies for the purposes of sections 442 and 443 of the Housing Act 1985. (Other bodies have been specified by previous Orders.)

Section 442 provides for a local authority, with the approval of the Secretary of State, to enter into agreements with a recognised body to indemnify such a body against any loss or expense arising from an advance made by it on the security of a house or flat bought from one of the landlords listed in section 444(4) of the Act. Section 443 provides for a local authority to contribute towards costs incurred in connection with a legal charge to secure such an advance.