## STATUTORY INSTRUMENTS

## 1989 No. 2337

## **CONSUMER CREDIT**

The Consumer Credit (Exempt Agreements)
(Amendment) (No.2) Order 1989

Made - - - - 11th December 1989
Laid before Parliament 12th December 1989
Coming into force - 2nd January 1990

The Secretary of State, after consulting in accordance with section 16(3) of the Consumer Credit Act 1974(1) the persons therein referred to, in exercise of the powers conferred on him by sections 16(1), (4) and (5) and 182(2) and (4) of that Act, and of all other powers enabling him in that behalf, hereby makes the following Order:

- 1. This Order may be cited as the Consumer Credit (Exempt Agreements) (Amendment) (No. 2) Order 1989 and shall come into force on 2nd January 1990.
  - 2. The Consumer Credit (Exempt Agreements) Order 1989(2) is hereby amended in Schedule 1
    - (a) in Part III, by the insertion, after the entry "General Portfolio Finance Limited", of the following entry "Halifax Loans Limited", and
    - (b) in Part IV, by the deletion of the entry "American Express Bank Limited".

Eric Forth
Parliamentary Under-Secretary of State,
Department of Trade and Industry

11th December 1989

<sup>(1) 1974 .39;</sup> section 16 was amended by the Employmet Protection Act 1975 (c. 71), Schedule 18, the Telecommunications Act 1984 (c. 12), Schedule 4, paragraph 60, the Building Societies Act 1986 (c. 53), Schedule 18, the Housing and Planning Act 1986 (c. 63), section 22, the Banking Act 1987 (c. 22), section 88, the Housing (Scotland) Act 1987 (c. 26), Schedule 23, paragraph 21 and the Housig Act 1988 (c. 50), Schedule 17, paragraph 20.

<sup>(2)</sup> S.I.1989/869, amended by S.I. 1989/1841.

## **EXPLANATORY NOTE**

(This note is not part of the Order)

This Order further amends the Consumer Credit (Exempt Agreements) Order 1989, insofar as it provides exemption for the purposes of the Consumer Credit Act 1974 of certain consumer credit agreements where the creditor is a body specified in Schedule 1 to that Order, by adding the name of one body to the list in Part III of that Schedule and by deleting the name of one body from the list in Part IV of that Schedule.