
STATUTORY INSTRUMENTS

1989 No. 2477

The Railways (Rateable Values) Order 1989

PART V

ANNUAL RECALCULATION OF RATEABLE VALUES

Interpretation

16.—(1) In this Part, in any formula—

(a) F is the figure produced by calculating in accordance with the formula—

$$\frac{g-G}{G},$$

where—

g is the estimated annual average number of millions of tonnes of revenue-earning freight carried on the railways of the British Railways Board in the period of three years ending on 31st March in the relevant preceding year; and

G, subject to article 17(4), is the estimated annual average of millions of tonnes of revenue-earning freight carried on those railways in the period of three years ending on 31st March 1990, calculated to the nearest tenth part of a million;

(b) P is the figure produced by calculating in accordance with the formula—

$$\frac{j-J}{J},$$

where—

j is the estimated annual average number of millions of passenger journeys undertaken on the railways of the relevant designated person in the period of three years ending on 31st March in the relevant preceding year, and

J, subject to articles 17(4) and 18(4), is the estimated annual average number of such passenger journeys in the period of three years ending on 31st March 1990, calculated to the nearest tenth part of a million;

and

(c) T has the same meaning as in article 8(b).

(2) In this Part “designated person” means a person named in the Schedule and in relation to a class of hereditaments “relevant designated person” means the person in occupation of those hereditaments.

(3) Where in any year the provision of a railway service by a designated person has been temporarily interrupted, any estimate required to be made for the purposes of this Part in relation to that person shall be made as if during the period of the interruption a normal service had been maintained.