
STATUTORY INSTRUMENTS

1989 No. 2477

The Railways (Rateable Values) Order 1989

PART II

DOCKLANDS LIGHT RAILWAY

Rateable values in 1990/4

5.—(1) The rateable value of railway hereditaments occupied by Docklands Light Railway Limited (“Docklands hereditaments”) shall be—

- (a) in the year beginning on 1st April 1990, £227,500;
- (b) in the year beginning on 1st April 1991, £341, 250;
- (c) in the year beginning on 1st April 1992—
 - (i) £455,000 during the period ending with 25th April 1992, and
 - (ii) £700,000 thereafter;
- (d) in the year beginning on 1st April 1993, £700,000.

Rateable values in subsequent years

6. In any subsequent year, the rateable value of Docklands hereditaments shall be determined by calculating in accordance with the formula—

$$£700,000 + U,$$

where U is the recalculation factor determined in accordance with article 7.

Recalculation factor

7.—(1) In this article—

j is the estimated number of millions of passenger journeys undertaken on the railways of Docklands Light Railway Limited in the relevant preceding year, and

J, subject to paragraph (4), is the estimated number of millions of passenger journeys undertaken on those railways in the year beginning on 1st April 1992, estimated to the nearest tenth part of a million.

(2) Where in relation to any year the value attributable to j is less than that produced by calculating in accordance with the formula—

$$J \left\{ \frac{105}{100} \right\}$$

(“the upper threshold”) and greater than that produced by calculating in accordance with the formula—

$$J \left(\frac{95}{100} \right)$$

(“the lower threshold”), the recalculation factor applicable—

- (a) in the first such year shall be 0, and
- (b) in any subsequent such year, shall be the recalculation factor applicable in accordance with this article in the relevant preceding year.

(3) Where in relation to any year the value attributable to j is equal to or exceeds the upper threshold, or is equal to or lower than the lower threshold, the recalculation factor applicable in that year shall be the figure produced by calculating in accordance with the formula—

$$£700.000 \left(\frac{j-J}{3J} \right) .$$

(4) In relation to any year beginning after the year in which paragraph

(3) first applies, paragraphs (2) and (3) shall apply as if for J there were substituted K , where K is a number having the same value as j in the last foregoing year in which the applicable recalculation factor was that determined in accordance with paragraph (3).

(5) Where in any year the provision of a railway service by Docklands Light Railway Limited has been temporarily interrupted, any estimate required to be made for the purposes of this Part shall be made as if during the period of the interruption a normal service had been maintained.