

## EXPLANATORY NOTE

*(This note is not part of the Order.)*

A person exercising the right to buy a dwelling-house in England or Wales under Part V of the Housing Act 1985 may be entitled, under sections 129 to 131 of and Schedule 4 to the Act, to a discount equal to a certain percentage of the price before discount, which price is calculated in accordance with section 126 of the Act.

The discount may not, however, reduce the price by more than such sum as the Secretary of State may by order prescribe. By this Order, £50,000 is prescribed as the maximum discount, in place of £35,000 prescribed by the Housing (Right to Buy) (Maximum Discount) Order 1986. This Order revokes the 1986 Order.