## STATUTORY INSTRUMENTS

## 1989 No. 599

## The British Railways Board (Vale of Rheidol) Light Railway (Amendment) Order 1989

## Public liability insurance

7.-(1) In this article-

"insurer" means any insurer or insurers authorised under the Insurance Companies Act 1982(1) to carry on in the United Kingdom insurance business of a relevant class or who has corresponding permission under the law of another member state of the European Economic Community;

"policy" means a public liability policy with an insurer providing maximum cover in respect of any one accident on or occasioned by the operation of the railways of not less than one million pounds.

- (i) (2) (i) The Company shall not work the railways unless there is in force a policy in accordance with the provisions of this article.
- (ii) In default of compliance with the provisions of this article the Company shall be liable on summary conviction to a fine not exceeding two thousand pounds and on conviction on indictment to a fine.

(3) The adequacy of the cover provided by a policy maintained in accordance with this article shall be regularly reviewed by the Company.