

**1990 No. 1667**

**COMPANIES**

**The Accounting Standards (Prescribed Body)  
Regulations 1990**

*Made - - - - 8th August 1990*  
*Coming into force 20th August 1990*

The Secretary of State, in exercise of the powers conferred on him by section 256 of the Companies Act 1985<sup>(a)</sup>, hereby makes the following Regulations:

1. These Regulations may be cited as the Accounting Standards (Prescribed Body) Regulations 1990 and shall come into force on 20th August 1990.
2. The Accounting Standards Board Limited is hereby prescribed for the purposes of section 256(1) of the Companies Act 1985.

8th August 1990

*Sarah E. Brown*  
An Under Secretary, Department of Trade and Industry

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<sup>(a)</sup> 1985 c. 6; section 256 was substituted for the previous section of that number by sections 1 and 19 of the Companies Act 1989 (c. 40).

## **EXPLANATORY NOTE**

*(This note is not part of the Order)*

These Regulations prescribe the Accounting Standards Board Limited for the purposes of section 256(1) of the Companies Act 1985. Statements of standard accounting practice issued by a body so prescribed are "accounting standards" for the purposes of the provisions of Part VII of that Act. (Accounts prepared under Part VII are required to disclose whether or not they comply with accounting standards.)

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