
STATUTORY INSTRUMENTS

1990 No. 18

SECURITIES

The Stock Transfer (Substitution of Forms) Order 1990

Made - - - - *8th January 1990*
Laid before Parliament *10th January 1990*
Coming into force - - *31st January 1990*

The Treasury, in exercise of the powers conferred on them by section 3(2) of the Stock Transfer Act 1963⁽¹⁾ and of all other powers enabling them in that behalf, hereby make the following Order:

1. This Order may be cited as the Stock Transfer (Substitution of Forms) Order 1990 and shall come into force on 31st January 1990.
2. Schedule 1 to the Stock Transfer Act 1963⁽²⁾ (“the Act”) shall be amended by substituting for the form entitled “Talisman Sold Transfer” the form set out in the Schedule to this Order.
3. Section 1(3) of the Act shall apply in relation to the form for which the form set out in the Schedule to this Order is substituted as it applies to any form which was common or usual before the commencement of the Act with the modification that for the words “which was common or usual before the commencement of this Act” there shall be substituted the words “for which the form set out in the Schedule to the Stock Transfer (Substitution of Forms) Order 1990 is substituted”.
4. Section 1 of the Act shall have effect in relation to the form set out in the Schedule to this Order subject to the amendment that that form need not specify
 - (a) particulars of the consideration;
 - (b) the address of the transferee.

Stephen Dorrell
Kenneth Carlisle
Two of the Lords Commissioners of Her
Majesty’s Treasury.

8th January 1990

(1) 1963 c. 18; section 3(2) was extended by section 6 of the Stock Exchange (Completion of Bargains) Act 1976 (c. 47).
(2) Schedule 1 was amended by S.I.1974/1214, 1979/277.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE

Article 2

**TALISMAN
SOLD
TRANSFER**

This transfer is exempt from Transfer Stamp Duty

Above this line for Registrar's use only

	Bargain Reference No:
Name of Undertaking	Certificate lodged with Registrar
Description of Security	(for completion by the Registrars/ Stock Exchange)
Amount of Stock or number of Stock units or shares or other security in words	Figures

Name(s) of registered holder(s) should be given in full; the address should be given where there is only one holder.

If the transfer is not made by the registered holder(s) insert also the name(s) and capacity (e.g. Executor(s)) of the person(s) making the transfer.

in the name(s) of _____

Account Designation (if any)

PLEASE SIGN HERE



I/We hereby transfer the above security out of the name(s) aforesaid into the name of _____ and request the necessary entries to be made in the register.	Balance Certificate Required for (amount or number in figures)
<i>Bodies corporate should affix their common seal and each signatory should state his/her representative capacity (e.g. "Company Secretary" "Director") against his/her signature</i>	Stamp of Lodging Agent
1 _____ 2 _____ 3 _____ 4 _____	Date
_____ is lodging this transfer at the direction and on behalf of the Lodging Agent whose stamp appears herein ("the Original Lodging Agent") and does not in any manner or to any extent warrant or represent the validity, genuineness or correctness of the transfer instructions contained herein or the genuineness of the signature(s) of the transferor(s). The Original Lodging Agent be delivering this transfer to _____ authorises _____ to lodge this transfer for registration and agrees to be deemed for all purposes to be the person(s) actually lodging this transfer for registration.	INSP Code (if applicable)

EXPLANATORY NOTE

(This note is not part of the Order)

This Order substitutes a new form for the Talisman Sold Transfer form set out in Schedule I to the Stock Transfer Act 1963. The previous form made provision for the transfer of securities to a nominee of the Stock Exchange only by a member of the Stock Exchange. The form substituted by this Order provides for such a transfer by non-members (article 2).

The Order also provides for the continuing use of the previous form (article 3) and provides, as was done for the previous form, that neither particulars of the consideration nor the address of the transferee need to be inserted in the form (article 4).