
STATUTORY INSTRUMENTS

1990 No. 2219

HOUSING, ENGLAND AND WALES

The Housing (Change of Landlord) (Payment of Disposal Cost by Instalments) (Amendment) Regulations 1990

Made - - - - 5th November 1990
Laid before Parliament 14th November 1990
Coming into force - - 5th December 1990

The Secretary of State for the Environment, as respects England, and the Secretary of State for Wales, as respects Wales, in exercise of the powers conferred on them by sections 104(2A), 111(a), 112 and 114(1)(1) of the Housing Act 1988(2) and of all other powers enabling them in that behalf, hereby make the following Regulations:

1. These Regulations may be cited as the Housing (Change of Landlord) (Payment of Disposal Cost by Instalments) (Amendment) Regulations 1990 and shall come into force on 5th December 1990.
2. In the Housing (Change of Landlord) (Payment of Disposal Cost by Instalments) Regulations 1990(3), in regulation 3(3) (payment by instalments) for the words “rate of 15.4 per cent.” there are substituted the words “rate of 14.5 per cent.”.
3. Regulation 2 above does not apply in respect of any period before 5th December 1990 notwithstanding that interest included in the amount of an instalment is paid after 4th December 1990.

2nd November 1990 *Chris Patten*
Secretary of State for the Environment

5th November 1990 *David Hunt*
Secretary of State for Wales

(1) See the definition of “prescribed”.
(2) 1988 c. 50; subsection (2A) was inserted in section 104 by section 174 of the Local Government and Housing Act 1989 (c. 42).
(3) S.I.1990/1019.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Regulations)

Part IV (that is, sections 93 to 114) of the Housing Act 1988 (Change of Landlord: secure tenants) confers the right to acquire the fee simple estate in buildings and other property from a public sector landlord. Where, in the exercise of that right, it is determined that the property to which the acquisition relates would not realise any price, section 99(3) of that Act provides that there is a disposal cost attributable to that property. Section 104(2A) provides for such a disposal cost to be paid by instalments, which may include interest, in prescribed cases.

Regulation 3 of the Housing (Change of Landlord) (Payment of Disposal Cost by Instalments) Regulations 1990 prescribes the cases in which a disposal cost may be paid by instalments and makes provision as to payment. That regulation provides that the amount of each instalment shall include interest at 15.4 per cent. on the outstanding amount.

Regulation 2 of these Regulations decreases the rate of interest from 15.4 per cent. to 14.5 per cent., and regulation 3 provides that the new rate of interest does not apply in respect of any period before 5th December 1990.